
Company registration number:02241468

ABLEOAK LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

ABLEOAK LTD**BALANCE SHEET****AS AT 31 March 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			674,963			669,926
				<u>674,963</u>			<u>669,926</u>
CURRENT ASSETS							
Cash at bank and in hand		8,540			16,824		
		<u>8,540</u>			<u>16,824</u>		
CREDITORS							
Amounts falling due within one year		<u>(24,940)</u>			<u>(32,351)</u>		
NET CURRENT ASSETS				<u>(16,400)</u>			<u>(15,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				658,563			654,399
Creditors falling due after one year				(489,843)			(510,216)
NET ASSETS				<u>168,720</u>			<u>144,183</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			3			3
Profit and loss account				168,717			144,180
SHAREHOLDERS FUNDS				<u>168,720</u>			<u>144,183</u>

For the year ending 31 March 2016 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies. secured

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
J S Roopra

16 December 2016

The annexed notes form part of these financial statements.

ABLEOAK LTD**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2016****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents rental income received.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 15% reducing balance basis.

Stocks and work in progress

Stock of property is valued at cost.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	674,153
Additions	5,066
At end of period	<u>679,219</u>
<i>Depreciation</i>	
At start of period	4,227
Provided during the period	29
At end of period	<u>4,256</u>
<i>Net Book Value</i>	
At start of period	<u>669,926</u>
At end of period	<u>674,963</u>

3. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	3	3
Total issued share capital	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.