

**ABLESPOT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30 APRIL 2016**



# **ABLESPOT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2016**

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# **ABLESPOT LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 30 APRIL 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2016.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of providing data processing services.

### **DIRECTORS**

The directors who served the company during the year were as follows:

J Budhdeo  
Mrs K Kariya

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
15 Parkside Drive  
Edgware  
Middlesex  
HA8 8JU

Signed on behalf of the directors



J Budhdeo

Director

Approved by the directors on 28 December 2016

**ABLESPOT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 APRIL 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		—	—
Administrative expenses		14	2
<b>OPERATING LOSS</b>	<b>2</b>	<u>(14)</u>	<u>(2)</u>
Interest receivable		2	3
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(12)</u>	<u>1</u>
Tax on (loss)/profit on ordinary activities		—	—
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(12)</u></u>	<u><u>1</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**ABLESPOT LIMITED****BALANCE SHEET****30 APRIL 2016**

	Note	2016 £	£	2015 £	£
<b>CURRENT ASSETS</b>					
Debtors	3	119		119	
Cash at bank		<u>6,120</u>		<u>6,119</u>	
		<b>6,239</b>		<b>6,238</b>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>4,267</u>		<u>4,254</u>	
<b>NET CURRENT ASSETS</b>			<b>1,972</b>		<b>1,984</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,972</b></u>		<u><b>1,984</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	5		<b>2</b>		<b>2</b>
Profit and loss account	6		<u><b>1,970</b></u>		<u><b>1,982</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,972</b></u>		<u><b>1,984</b></u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 28 December 2016, and are signed on their behalf by:



J Budhdeo

Company Registration Number: 02241460

The notes on pages 4 to 5 form part of these financial statements.

# ABLESPOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OPERATING LOSS

Operating loss is stated after crediting:

	2016	2015
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

### 3. DEBTORS

	2016	2015
	£	£
Corporation tax repayable	4	4
Other debtors	<u>115</u>	<u>115</u>
	<u>119</u>	<u>119</u>

### 4. CREDITORS: Amounts falling due within one year

	2016		2015	
	£	£	£	£
Other creditors including taxation:				
Other creditors	388		388	
Directors current accounts	1,739		1,726	
Accruals and deferred income	<u>2,140</u>		<u>2,140</u>	
		<u>4,267</u>		<u>4,254</u>

### 5. SHARE CAPITAL

#### Authorised share capital:

	2016	2015
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# ABLESPOT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

### 6. PROFIT AND LOSS ACCOUNT

	2016	2015
	£	£
Balance brought forward	1,982	1,981
(Loss)/profit for the financial year	(12)	1
Balance carried forward	<u>1,970</u>	<u>1,982</u>