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COMPANY REGISTRATION NUMBER 2241460

**ABLESPOT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30TH APRIL 2004**



# **ABLESPOT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2004**

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**ABLESPOT LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 30TH APRIL 2004**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30th April 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of providing data processing services.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>At 30 April 2004</b>	<b>At 1 May 2003</b>
J Budhdeo	<b>1</b>	<b>1</b>
Mrs K Kariya	<b><u>1</u></b>	<b><u>1</u></b>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
15 Parkside Drive  
Edgware  
Middlesex  
HA8 8JU

Signed by order of the directors



MRS J BUDHDEO  
Company Secretary

Approved by the directors on **16 FEB 2005** .....

**ABLESPOT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30TH APRIL 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		—	—
Administrative expenses		122	190
<b>OPERATING LOSS</b>	2	(122)	(190)
Interest receivable		38	75
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(84)	(115)
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		(84)	(115)
Balance brought forward		2,374	2,489
Balance carried forward		<u>2,290</u>	<u>2,374</u>

**ABLESPOT LIMITED****BALANCE SHEET****30TH APRIL 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	3	150	150
<b>CURRENT ASSETS</b>			
Debtors	4	165	165
Cash at bank		6,208	6,292
		<u>6,373</u>	<u>6,457</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>4,231</u>	<u>4,231</u>
<b>NET CURRENT ASSETS</b>		<u>2,142</u>	<u>2,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,292</u>	<u>2,376</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	2	2
Profit and loss account		2,290	2,374
<b>SHAREHOLDERS' FUNDS</b>		<u>2,292</u>	<u>2,376</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the **16 FEB 2005** and are signed on their behalf by:

  
J BUDHDEO  
Director

	2004	2003
	£	£
Corporation tax repayable	50	50
Other debtors	115	115
	<u>165</u>	<u>165</u>

**ABLESPOT LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH APRIL 2004****5. CREDITORS: Amounts falling due within one year**

	2004		2003	
	£	£	£	£
Other creditors including taxation:				
VAT	46		46	
Other creditors	388		388	
Directors current accounts	1,657		1,657	
Accruals and deferred income	2,140		2,140	
	<u>4,231</u>		<u>4,231</u>	

**6. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>