

# REVISED

AMENDED

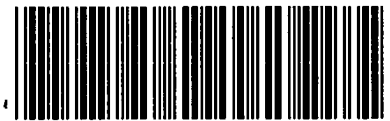
Unaudited Financial Statements for the Year Ended 2 April 2021

for

Phillips Thomas Limited

Finsbury Robinson Limited  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

SA THURSDAY



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02/11/2023

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COMPANIES HOUSE

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COMPANIES HOUSE

**Phillips Thomas Limited**

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for the Year Ended 2 April 2021**

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**Phillips Thomas Limited**

**Company Information**  
**for the Year Ended 2 April 2021**

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**DIRECTORS:**

Mr P A P Thomas  
Dr H Thomas

**REGISTERED OFFICE:**

237 Westcombe Hill  
London  
United Kingdom  
SE3 7DW

**REGISTERED NUMBER:**

02240894 (England and Wales)

**ACCOUNTANTS:**

Finsbury Robinson Limited  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

**AMENDED**  
**Abridged Balance Sheet**  
**2 April 2021**

	Notes	2.4.21 £	£	2.4.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,316,890		1,316,890
<b>CURRENT ASSETS</b>					
Stocks		1,050,254		1,028,805	
Cash at bank and in hand		8,762		5,618	
		<u>1,059,016</u>		<u>1,034,423</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,060,261</u>		<u>2,011,072</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,001,245)</u>		<u>(976,649)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>315,645</u>		<u>340,241</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	6		255,000		255,000
Retained earnings			60,545		85,141
			<u>315,645</u>		<u>340,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 2 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 2 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AMENDED**  
**Abridged Balance Sheet - continued**  
**2 April 2021**

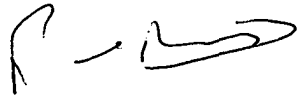
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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 2 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2023 and were signed on its behalf by:



Mr P A P Thomas - Director

**Notes to the Amended Financial Statements  
for the Year Ended 2 April 2021**

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**1. REVISED FINANCIAL STATEMENTS**

The financial statements for the year ended 2 April 2021 have been amended.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

On investigation, previous accountant didn't include asset at full cost. Correction was made in both accounts, 2 April 2020 and 2 April 2021.

**2. STATUTORY INFORMATION**

Phillips Thomas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Amended Financial Statements - continued  
for the Year Ended 2 April 2021

3. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 3 April 2020 and 2 April 2021	1,319,980
<b>DEPRECIATION</b>	
At 3 April 2020 and 2 April 2021	3,090
<b>NET BOOK VALUE</b>	
At 2 April 2021	1,316,890
At 2 April 2020	1,316,890

Phillips Thomas Limited

Notes to the Amended Financial Statements - continued  
for the Year Ended 2 April 2021

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6. RESERVES

	Revaluation reserve £
At 3 April 2020 and 2 April 2021	<u>255,000</u>