



Directors' Report and Accounts

STONESTART (FMTL) LIMITED

31 December 1991

Company number: 2239062

STONESTART (FMTL) LIMITED

DIRECTORS

A Sleight
J E Lamb

DIRECTORS' REPORT

The directors submit their annual report and audited accounts for the year ended 31 December 1991.

Results and dividends

The company did not trade during the year ended 31 December 1991.

Directors

The directors of the company during 1991 were as follows:

I J Hazlehurst (Resigned 31 May 1991)
J E Lamb (Appointed 31 May 1991)
A Sleight

Directors' interests

The directors' interests in the share and loan capital of Burmah Castrol plc and its subsidiaries at 1 January 1991 or at their later date of appointment, and 31 December 1991 are shown below:

	Ordinary shares of £1 each		Options to subscribe for ordinary shares of £1 each			
	As at 1.1.91 or date of appointment	As at 31.12.91	As at 1.1.91 or date of appointment	Options granted	Options exercised/ cancelled	As at 31.12.91
Burmah Castrol plc:						
J E Lamb	Nil	Nil	Nil	809	Nil	809
A Sleight	Nil	Nil	Nil	10,635	Nil	10,635
Fosco plc:						
J E Lamb	Nil	Nil	Nil	Nil	Nil	Nil
A Sleight	Nil	Nil	31,273	Nil	(31,273)	Nil

Auditors

Ernst & Young have expressed their willingness to continue in office as auditors and in accordance with Section 385 of the Companies Act 1985 a resolution proposing their reappointment will be submitted to the members at the annual general meeting.

By order of the board



P R S Howie
Secretary
Registered Office
285 Long Acre
Nechells
Birmingham
B7 5JR

21st October 1992

REPORT OF THE AUDITORS TO THE MEMBERS OF STONESTART (FMTL) LIMITED

We have audited the accounts on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 December 1991 and have been properly prepared in accordance with the Companies Act 1985.

Ernst & Young

ERNST & YOUNG
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
BIRMINGHAM

21 October 1992

STONESTART (FMTL) LIMITED

BALANCE SHEET AT 31 DECEMBER 1991

Notes		1991 £	1990 £
	Current assets:		
	Debtors:		
	Amounts owed by group undertakings	<u>2</u>	<u>2</u>
	Capital:		
2	Called-up share capital	<u>2</u>	<u>2</u>

Approved by the board of directors on .. 21 October 1992
and signed on their behalf.

.....
Director

STONESTART (FMTL) LIMITED

NOTES ON THE ACCOUNTS

1. Directors' remuneration

None of the directors who served during the year received remuneration from the company, or from any other group undertaking, in respect of their services to this company.

2. Called-up share capital	1991 £	1990 £
Authorised: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Ultimate parent company

The company's ultimate parent undertaking is Burmah Castrol plc, which is registered in Scotland. The report and accounts of Burmah Castrol plc may be obtained from the Registrar of Companies, Companies House, 100-102 George Street, Edinburgh, EH2 3DJ.

This is the parent undertaking of the smallest and largest group of which the company is a member and for which group accounts are prepared.