Registered Number 02238555

BMS RETAIL LIMITED

Abbreviated Accounts

30 November 2011

BMS RETAIL LIMITED **Registered Number 02238555**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,611		26,827
Total fixed assets			23,611		26,827
Current assets					
Stocks		1,190,286		1,034,867	
Debtors		372,874		407,492	
Cash at bank and in hand		552		140	
Total current assets		1,563,712		1,442,499	
Creditors: amounts falling due within one year		(893,668)		(1,027,306)	
Net current assets			670,044		415,193
Total assets less current liabilities			693,655		442,020
Creditors: amounts falling due after one year			(45,289)		(54,930)
Total net Assets (liabilities)			648,366		387,090
Capital and reserves					
Called up share capital			897		897
Share premium account			1,029,619		1,029,619
Profit and loss account			(382,150)		(643,426)
Shareholders funds			648,366		387,090

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2012

And signed on their behalf by:
N E Rayne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company benefits from the ongoing financial support provided by its shareholders and private lenders. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Equipment	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 27 November 2010	58,795
additions	7,265
disposals	
revaluations	
transfers	
At 30 November 2011	66,060
Depreciation	
At 27 November 2010	31,968
Charge for year	10,481
on disposals	
At 30 November 2011	42,449
Net Book Value	
At 27 November 2010	26,827
At 30 November 2011	23,611