

Accounting Services

40 HADDINGTON ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 March 2004

Registered number: 02238148

**David Mayer Accounting Services
33HQ, 237 Union Street
Plymouth
PL1 3HQ**



40 HADDINGTON ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 March 2004

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COMPANY INFORMATION

31 March 2004

INCORPORATED	31 March 1988; England
NUMBER	02238148
DIRECTORS	A Bryant C J Hill
SECRETARY	R Tuffin
REGISTERED OFFICE	Richard Tuffin & Co Ltd 6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	40 Haddington Road Stoke Plymouth PL2 1RR
BANKERS	Lloyds Bank Plc Royal Parade Plymouth PL1 1HB
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

31 March 2004

The directors present their report and financial statements for the year ended 31 March 2004

Principal activities

The principal activity of the company is that of a residents property management company.

Directors

The following directors have held office since 1 April 2003:

Miss C J Hill

A Bryant

A N Budd - resigned 1 September 2003

Company Status

The company is limited by guarantee of its members.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R Tuffin
Secretary

1 September 2004

Richard Tuffin & Co Ltd
6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the director of
40 Haddington Road Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized, flowing script.

Plymouth
1 September 2004

D P Mayer

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2004

	Note	2004 £	2003 £
Turnover	1	2735	1796
Administrative expenses		1991	1702
Operating profit/(loss)		<u>744</u>	<u>93</u>
Other interest receivable and similar income	2	28	7
Profit/(loss) on ordinary activities before taxation		<u>772</u>	<u>100</u>
Taxation	3	0	0
Profit/(loss) on ordinary activities after taxation		<u>772</u>	<u>100</u>
Retained profit brought forward		1244	1144
Retained profit carried forward		<u><u>2016</u></u>	<u><u>1244</u></u>

There were no recognised gains or losses in 2004 or 2003 other than those included in the profit and loss account.

BALANCE SHEET

31 March 2004

	Note	2004 £	2003 £
Current Assets			
Debtors	5	413	394
Cash at bank and in hand		<u>2726</u>	<u>1383</u>
		3139	1777
Creditors: amounts falling due within one year	6	<u>(1123)</u>	<u>(533)</u>
Net current liabilities		<u>2016</u>	<u>1244</u>
Total assets less current liabilities		<u>2016</u>	<u>1244</u>
Reserves			
Profit and loss account		2016	1244
Total shareholder's funds	7	<u>2016</u>	<u>1244</u>

continued>>>>>>>

BALANCE SHEET

(continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2004**

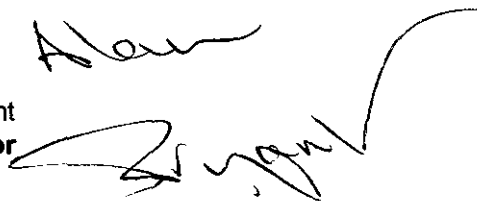
In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by Section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and
- c) that we acknowledge responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 1 September 2004 and signed on its behalf by:

A Bryant
Director



NOTES ON FINANCIAL STATEMENTS

31 March 2004

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents amounts receivable from residents by way of contributions toward expenses.

2 Other interest receivable and similar income

	2004	2003
	£	£
Bank interest	<u>28</u>	<u>7</u>

3 Taxation

	2004	2003
	£	£
U.K. current year taxation		
Income tax suffered	<u>0</u>	<u>0</u>

There was no taxation liability arising in the period

4 Operating Profit

The operating profit is stated after charging:-

	2004	2003
	£	£
Directors' emoluments	<u>0</u>	<u>0</u>

NOTES ON FINANCIAL STATEMENTS

31 March 2004

5 Debtors

	2004	2003
	£	£
Amounts falling due within one year		
Trade debtors	0	0
Other debtors	413	394
	<u>413</u>	<u>394</u>

6 Creditors:

	2004	2003
	£	£
Amounts falling due within one year		
Trade creditors	986	398
Other creditors	137	135
	<u>1123</u>	<u>533</u>

7 Movement on Shareholders' Funds

	2004	2003
	£	£
Profit/(Deficit) for the year	772	100
Opening shareholders' funds	1244	1144
	<u>2016</u>	<u>1244</u>