

HYDROCAST PRODUCTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2001

Company Number 2237353

	31 December 2001 £	31 December 2000 £
DEBTOR		
Amount due from group company	42,833	42,833
CAPITAL AND RESERVES		
Share Capital (Note 1)	5,000	5,000
Profit and Loss Account	37,833	37,833
	42,833	42,833

NOTES

SHARE CAPITAL

1	Authorised	Issued and fully paid up
Ordinary shares of £1 each	40,000	5,000
2	The ultimate parent company is Baxi Group Ltd, which is incorporated in Great Britain.	

For the year ended 31 December 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 11 March 2002 and signed on its behalf by:



M. J. Edwards
For and on behalf of Newmond Management Services Limited
Director

