

Registered Number 02237072

CAROL KEY DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2012

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	1,039	1,386
Total fixed assets		1,039	1,386
<b>Current assets</b>			
Stocks		256,683	226,531
Debtors		1,583	688
Total current assets		<u>258,266</u>	<u>227,219</u>
<b>Creditors: amounts falling due within one year</b>	3	(271,447)	(239,573)
<b>Net current assets</b>		(13,181)	(12,354)
<b>Total assets less current liabilities</b>		<u>(12,142)</u>	<u>(10,968)</u>
<b>Total net Assets (liabilities)</b>		(12,142)	(10,968)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(12,242)</u>	<u>(11,068)</u>
<b>Shareholders funds</b>		<u>(12,142)</u>	<u>(10,968)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

**C. A. Key, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value, excluding value added tax, of property and land sold and services provided to customers and the value of work done on long term contracts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Office Equipment                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	17,342
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>17,342</u>

Depreciation	
At 31 March 2011	15,956
Charge for year	347
on disposals	
At 31 March 2012	<u>16,303</u>

Net Book Value	
At 31 March 2011	1,386
At 31 March 2012	<u>1,039</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	1,075	6,504
Trade creditors	270	11,013
Other creditors	270,102	221,980
Taxation and Social Security	<u>          </u>	<u>76</u>

		<u>271,447</u>	<u>239,573</u>
<b>4</b>	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Authorised share capital:		
	25000 Ordinary of £1.00 each	25,000	25,000
	Allotted, called up and fully paid:		
	100 Ordinary of £1.00 each	100	100