

REGISTERED NUMBER: 02236328 (England and Wales)

Abbreviated Financial Statements
for the year ended 31 March 2000
for
Sprint Finishing Limited



Sprint Finishing Limited

**Contents of the Abbreviated Financial Statements
for the year ended 31 March 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Sprint Finishing Limited

Company Information
for the year ended 31 March 2000

DIRECTORS:

Thomas Bell
Stephen Bell
Joanna Christine Bell

SECRETARY:

Joanna Christine Bell

REGISTERED OFFICE:

Unit 8
Maybrook Industrial Park
Castleford Road, Armley
LEEDS
West Yorkshire
LS12 2EL

REGISTERED NUMBER:

02236328 (England and Wales)

AUDITORS:

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

BANKERS:

National Westminster Bank Plc
24 Blenheim Terrace
Woodhouse Lane
LEEDS

Sprint Finishing Limited

**Report of the Auditors to
Sprint Finishing Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Kirk Newsholme

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

Dated: 23 November 2000

Sprint Finishing Limited

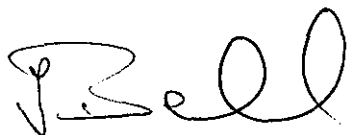
**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		394,296		462,840
CURRENT ASSETS:					
Stocks		1,200		1,150	
Debtors		144,224		151,291	
Cash at bank and in hand		543		11,031	
		145,967		163,472	
CREDITORS: Amounts falling due within one year	3	266,830		200,008	
NET CURRENT LIABILITIES:			(120,863)		(36,536)
TOTAL ASSETS LESS CURRENT LIABILITIES:			273,433		426,304
CREDITORS: Amounts falling due after more than one year	3		(224,815)		(270,592)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(21,573)
			£48,618		£134,139
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			47,618		133,139
SHAREHOLDERS' FUNDS:			£48,618		£134,139

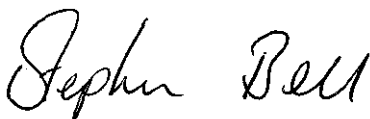
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Thomas Bell - DIRECTOR



Stephen Bell - DIRECTOR



Approved by the Board on 20 November 2000

The notes form part of these financial statements

Sprint Finishing Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Sprint Finishing Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	644,307
Additions	1,037
	<u>645,344</u>
At 31 March 2000	645,344
DEPRECIATION:	
At 1 April 1999	181,467
Charge for year	69,581
	<u>251,048</u>
At 31 March 2000	251,048
NET BOOK VALUE:	
At 31 March 2000	<u>394,296</u>
At 31 March 1999	<u>462,840</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	70,695	65,161
Hire purchase contracts	318,931	352,239
	<u>389,626</u>	<u>417,400</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Sprint Finishing Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

5. TRANSACTIONS WITH DIRECTORS

The directors transacted with the company by way of a loan account.

The following amounts were due to the directors at the year end:

	31.3.00	31.3.99
	£	£
Mr Thomas Bell	10,693	12,339
Mr Stephen Bell	1,370	738
Miss Joanna Bell	3,718	2,037