

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

ABC Shirts Limited

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for the Year Ended 31 March 2016

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ABC Shirts Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

Mrs J Cheese  
S Cheese

**SECRETARY:**

Mrs J Cheese

**REGISTERED OFFICE:**

74-78 Charlton Road  
Blackeath  
London  
SE3 8TT

**REGISTERED NUMBER:**

02235871 (England and Wales)

**ACCOUNTANT:**

S J Jahans Accountancy & Tax Services  
78 Mayday Gardens  
Blackheath  
London  
SE3 8NW

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		165,054		163,433
<b>CURRENT ASSETS</b>					
Stocks		3,250		2,000	
Debtors		9,550		7,250	
Prepayments and accrued income		939		828	
Cash at bank and in hand		<u>2,233</u>		<u>2,241</u>	
		15,972		12,319	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>72,801</u>		<u>63,129</u>	
<b>NET CURRENT LIABILITIES</b>			(56,829)		(50,810)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,225</u>		<u>112,623</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>108,125</u>		<u>112,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,225</u>		<u>112,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:

Mrs J Cheese - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	346,997
Additions	4,091
At 31 March 2016	<u>351,088</u>
<b>DEPRECIATION</b>	
At 1 April 2015	183,564
Charge for year	2,470
At 31 March 2016	<u>186,034</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>165,054</u>
At 31 March 2015	<u>163,433</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.