

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

ABC Shirts Limited

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COMPANIES HOUSE

ABC Shirts Limited

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for the Year Ended 31 March 2010

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ABC Shirts Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS

Mrs J Cheese
S L Cheese

SECRETARY:

Mrs J Cheese

REGISTERED OFFICE

237 Westcombe Hill
Blackheath
London
SE3 7DW

REGISTERED NUMBER:

02235871 (England and Wales)

ACCOUNTANTS

Levett Charles & Co (Blackheath)
237 Westcombe Hill
Blackheath
London
SE3 7DW

ABC Shirts Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		166,154		168,907
CURRENT ASSETS					
Stocks		8,178		2,150	
Debtors		805		7,540	
Cash at bank and in hand		310		4,467	
		9,293		14,157	
CREDITORS					
Amounts falling due within one year		57,506		66,411	
NET CURRENT LIABILITIES			(48,213)		(52,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			117,941		116,653
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			117,841		116,553
SHAREHOLDERS' FUNDS			117,941		116,653

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

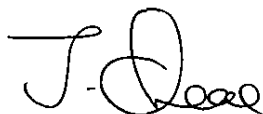
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th Dec. 10 and were signed on its behalf by



Mrs J Cheese - Director

The notes form part of these abbreviated accounts

ABC Shirts Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost accounting rules

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	341,771
DEPRECIATION	
At 1 April 2009	172,864
Charge for year	2,753
At 31 March 2010	175,617
NET BOOK VALUE	
At 31 March 2010	166,154
At 31 March 2009	168,907

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31.3.10 £ 100	31.3.09 £ 100
100	Ordinary Shares			