

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

ABC Shirts Limited

FRIDAY



L34

LT8RUH2Q

29/01/2010

232

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

- ABC Shirts Limited

• Company Information
for the Year Ended 31 March 2009

DIRECTORS:

Mrs J Cheese
S L Cheese

SECRETARY:

Mrs J Cheese

REGISTERED OFFICE:

237 Westcombe Hill
Blackheath
London
SE3 7DW

REGISTERED NUMBER:

02235871 (England and Wales)

ACCOUNTANTS:

Levett Charles & Co (Blackheath)
237 Westcombe Hill
Blackheath
London
SE3 7DW

ABC Shirts Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		168,907		169,082
CURRENT ASSETS					
Stocks		2,150		4,750	
Debtors		7,540		6,947	
Cash at bank and in hand		4,467		8,775	
		<u>14,157</u>		<u>20,472</u>	
CREDITORS					
Amounts falling due within one year		<u>66,411</u>		<u>70,558</u>	
NET CURRENT LIABILITIES			<u>(52,254)</u>		<u>(50,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116,653</u>		<u>118,996</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>116,553</u>		<u>118,896</u>
SHAREHOLDERS' FUNDS			<u>116,653</u>		<u>118,996</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
Mrs J Cheese - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost accounting rules.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	338,276
Additions	3,495
	<hr/>
At 31 March 2009	341,771
	<hr/>
DEPRECIATION	
At 1 April 2008	169,194
Charge for year	3,670
	<hr/>
At 31 March 2009	172,864
	<hr/>
NET BOOK VALUE	
At 31 March 2009	168,907
	<hr/>
At 31 March 2008	169,082
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Ordinary Shares	£1	100	100
			<hr/>	<hr/>

• ABC Shirts Limited

• Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31 March 2009

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

HIRE PURCHASE AND LEASING COMMITMENTS

None of the standard accounting policies have been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.