

MORRIS CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



MORRIS CONTRACTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MORRIS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		159,885		179,929
Current assets					
Stocks		1,249		1,470	
Debtors		13,122		21,608	
Cash at bank and in hand		8,399		4,913	
		<u>22,770</u>		<u>27,991</u>	
Creditors: amounts falling due within one year		<u>(56,459)</u>		<u>(59,139)</u>	
Net current liabilities			<u>(33,689)</u>		<u>(31,148)</u>
Total assets less current liabilities			<u>126,196</u>		<u>148,781</u>
Creditors: amounts falling due after more than one year			(9,462)		(24,404)
Provisions for liabilities and charges			<u>(8,574)</u>		<u>(13,161)</u>
			<u>108,160</u>		<u>111,216</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			108,158		111,214
Shareholders' funds			<u>108,160</u>		<u>111,216</u>

MORRIS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2000

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 January 2001

G.W. Morris
Director



B.D. Morris
Director



MORRIS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	20% cost
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised and depreciated in the same manner as owned assets. Resulting hire purchase obligations are included in creditors. The interest element of hire purchase agreements are charged to the profit and loss account.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

MORRIS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	329,348
Additions	53,450
Disposals	(10,750)
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At 31 March 2000	372,048
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Depreciation	
At 1 April 1999	149,419
On disposals	(6,750)
Charge for the year	69,494
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At 31 March 2000	212,163
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Net book value	
At 31 March 2000	159,885
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At 31 March 1999	179,929
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3 Share capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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