

REGISTERED NUMBER: 02234669 (England and Wales)

DELPH MEDICAL PRODUCTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

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DELPH MEDICAL PRODUCTS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2015

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DELPH MEDICAL PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: D S Coney

SECRETARY: P J Coney

REGISTERED OFFICE: Delph House
West End Lane
Rossington
Doncaster
South Yorkshire
DN11 0PQ

REGISTERED NUMBER: 02234669 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	192,309	202,271
CURRENT ASSETS			
Stocks		4,785	4,794
Debtors		338,008	360,301
Cash at bank and in hand		105	8,972
		<u>342,898</u>	<u>374,067</u>
CREDITORS			
Amounts falling due within one year	3	<u>75,495</u>	<u>67,383</u>
NET CURRENT ASSETS		<u>267,403</u>	<u>306,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>459,712</u>	<u>508,955</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>108,203</u>	<u>118,439</u>
NET ASSETS		<u><u>351,509</u></u>	<u><u>390,516</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	800	800
Revaluation reserve		94,934	94,934
Capital redemption reserve		280	280
Profit and loss account		<u>255,495</u>	<u>294,502</u>
SHAREHOLDERS' FUNDS		<u><u>351,509</u></u>	<u><u>390,516</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2015 and were signed by:



D S Coney - Director

The notes form part of these abbreviated accounts

DELPH MEDICAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	
and 31 March 2015	279,597
DEPRECIATION	
At 1 April 2014	77,326
Charge for year	9,962
At 31 March 2015	87,288
NET BOOK VALUE	
At 31 March 2015	192,309
At 31 March 2014	202,271

DELPH MEDICAL PRODUCTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CREDITORS

Creditors include an amount of £119,505 (2014 - £134,105) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	70,940	82,711

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
800	Ordinary	£1	800	800

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Delph Medical Products Holdings Limited.

D S Coney owns 100% of the issued ordinary share capital of Delph Medical Products Holdings Limited and is therefore the controlling party of this company.

6. RELATED PARTY DISCLOSURES

(a) Amounts owed to group undertakings

At the year end £305,306 (2014: £325,306) was owed to the company by Delph Medical Products Holdings Ltd.

(b) Transactions with directors

At the year end the company owed its director, Mr D S Coney, £40,225 (2014: £20,964). The loan has no formal repayment terms and interest is charged at a commercial rate.