

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**  
**FOR**  
**OXFORD COMMERCIAL SERVICES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**for the Year Ended 31 March 2006**

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**COMPANY INFORMATION**  
**for the Year Ended 31 March 2006**

<b>DIRECTOR:</b>	K W Brooks
<b>SECRETARY:</b>	Oxford Corporate Services Limited
<b>REGISTERED OFFICE:</b>	12 Payton Street Stratford upon Avon Warwickshire CV37 6UA
<b>REGISTERED NUMBER:</b>	02234576 (England and Wales)
<b>ACCOUNTANTS:</b>	Cooper Adams Ltd Chartered Accountants 12 Payton Street Stratford upon Avon Warwickshire CV37 6UA

**ABBREVIATED BALANCE SHEET**  
**31 March 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15,116	17,418
Investments	3	12,512	12,512
		<u>27,628</u>	<u>29,930</u>
<b>CURRENT ASSETS</b>			
Stocks		10,000	16,000
Debtors		514,086	476,038
Cash at bank and in hand		44,394	1,547
		<u>568,480</u>	<u>493,585</u>
<b>CREDITORS</b>			
Amounts falling due within one year		551,036	517,853
		<u>551,036</u>	<u>517,853</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>17,444</u>	<u>(24,268)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>45,072</u>	<u>5,662</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		44,972	5,562
		<u>45,072</u>	<u>5,662</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>45,072</u>	<u>5,662</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 January 2007 and were signed by:



K W Brooks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2006

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Group accounts**

The company and its subsidiary undertaking qualify as a small group under section 248 of the Companies Act 1985. Accordingly, no group accounts are prepared, these financial statements relate to Oxford Commercial Services Limited only.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	28,739
Additions	366
	<hr/>
At 31 March 2006	29,105
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	11,321
Charge for year	2,668
	<hr/>
At 31 March 2006	13,989
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	15,116
	<hr/>
At 31 March 2005	17,418
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2006**

**3. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>COST</b>			
At 1 April 2005 and 31 March 2006	2,450	10,062	12,512
<b>NET BOOK VALUE</b>			
At 31 March 2006	2,450	10,062	12,512
At 31 March 2005	2,450	10,062	12,512

The company's investments at the balance sheet date in the share capital of companies include the following:

**Kenal Investments Limited**

Nature of business: Business development.

	% holding		
Class of shares:	100.00		
Ordinary shares of £1 each.			
		2006	30.9.04
		£	£
Aggregate capital and reserves		(273,330)	(244,330)
Loss for the year		(29,000)	(88,219)

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
		£1	£	£
100	Ordinary		100	100

**5. TRANSACTIONS WITH DIRECTOR**

The director's current account balance represents an amount of £475,076 (2005: £442,646) owed to K W Brooks. During the year KW Brooks made net payments to the company amounting to £32,430 (2005: the company made net payments of £144,180 to KW Brooks).

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
OXFORD COMMERCIAL SERVICES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cooper Adams Ltd  
Chartered Accountants  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

29 January 2007