

**DERBY CEILINGS & INTERIORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JUNE 2023 TO 31 JANUARY 2024**

**Derby Ceilings & Interiors Limited**  
**Financial Statements**  
**For the Period 1 June 2023 to 31 January 2024**

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**Derby Ceilings & Interiors Limited**  
**Balance Sheet**  
**As At 31 January 2024**

**Registered number:** 02234322

		<b>31 January 2024</b>		<b>31 May 2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		-		9,524
			-		9,524
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	15,448		75,555	
Cash at bank and in hand		111,959		163,511	
		127,407		239,066	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(5,437 )		(39,288 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			121,970		199,778
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			121,970		209,302
<b>NET ASSETS</b>			121,970		209,302
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			121,870		209,202
<b>SHAREHOLDERS' FUNDS</b>			121,970		209,302

**Derby Ceilings & Interiors Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2024**

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For the period ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr J S Chambers

Director

28 March 2024

The notes on pages 3 to 5 form part of these financial statements.

**Derby Ceilings & Interiors Limited**  
**Notes to the Financial Statements**  
**For the Period 1 June 2023 to 31 January 2024**

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**1. General Information**

Derby Ceilings & Interiors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02234322. The registered office is First Floor Sterling House, Outrams Wharf, Little Eaton, Derby, DE21 5EL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Average Number of Employees**

Average number of employees, including directors, during the period was: 4 (2023: 5)

**Derby Ceilings & Interiors Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2023 to 31 January 2024**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2023	66,557	42,580	109,137
Disposals	(66,557 )	(42,580 )	(109,137 )
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Depreciation</b>			
As at 1 June 2023	59,133	40,480	99,613
Provided during the period	1,832	467	2,299
Disposals	(60,965 )	(40,947 )	(101,912 )
	<u>                    </u>	<u>                    </u>	<u>                    </u>
As at 31 January 2024	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Net Book Value</b>			
As at 31 January 2024	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
As at 1 June 2023	7,424	2,100	9,524
	<u>                    </u>	<u>                    </u>	<u>                    </u>

**5. Debtors**

	<b>31 January 2024</b>	<b>31 May 2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,454	75,555
Other debtors	612	-
	<u>                    </u>	<u>                    </u>
	5,066	75,555
<b>Due after more than one year</b>		
Corporation tax recoverable assets	10,382	-
	<u>                    </u>	<u>                    </u>
	10,382	-
	<u>                    </u>	<u>                    </u>
	15,448	75,555
	<u>                    </u>	<u>                    </u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2024</b>	<b>31 May 2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	16,869
Bank loans and overdrafts	-	2,430
Corporation tax	-	4,042
Other taxes and social security	-	183
Other creditors	44	15,601
Accruals and deferred income	1,500	163
Director's loan account	3,893	-
	<u>                    </u>	<u>                    </u>
	5,437	39,288
	<u>                    </u>	<u>                    </u>

**Derby Ceilings & Interiors Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2023 to 31 January 2024**

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**7. Share Capital**

	<b>31 January 2024</b>	<b>31 May 2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.