

Registered number  
02234322

DERBY CEILINGS & INTERIORS LIMITED

Abbreviated Accounts

31 May 2016

## **DERBY CEILINGS & INTERIORS LIMITED**

### **Report to the director on the preparation of the unaudited abbreviated accounts of DERBY CEILINGS & INTERIORS LIMITED for the year ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DERBY CEILINGS & INTERIORS LIMITED for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ADS Accountancy Limited  
Chartered Certified Accountants  
Bezant House  
Bradgate Park View  
Chellaston  
Derby  
DE73 5UH

1 July 2016

**DERBY CEILINGS & INTERIORS LIMITED****Registered number:** 02234322**Abbreviated Balance Sheet****as at 31 May 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	5,422	10,095
<b>Current assets</b>			
Stocks	734	11,620	
Debtors	130,373	42,736	
Cash at bank and in hand	118,518	83,685	
	<u>249,625</u>	<u>138,041</u>	
<b>Creditors: amounts falling due within one year</b>	(120,510)	(84,434)	
<b>Net current assets</b>		<u>129,115</u>	<u>53,607</u>
<b>Total assets less current liabilities</b>		<u>134,537</u>	<u>63,702</u>
<b>Provisions for liabilities</b>		(456)	(1,252)
<b>Net assets</b>		<u>134,081</u>	<u>62,450</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		133,981	62,350
<b>Shareholder's funds</b>		<u>134,081</u>	<u>62,450</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Chambers

Director



# DERBY CEILINGS & INTERIORS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 May 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	50% reducing balance
Office equipment	50% reducing balance
#REF!	#REF!

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

The financial statements have been prepared on a going concern basis based on the continuing financial support from the director.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

**Cost**

At 1 June 2015	69,844
Additions	799
At 31 May 2016	<u>70,643</u>

**Depreciation**

At 1 June 2015	59,749
Charge for the year	5,472
At 31 May 2016	<u>65,221</u>

**Net book value**

At 31 May 2016	<u>5,422</u>
At 31 May 2015	<u>10,095</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.