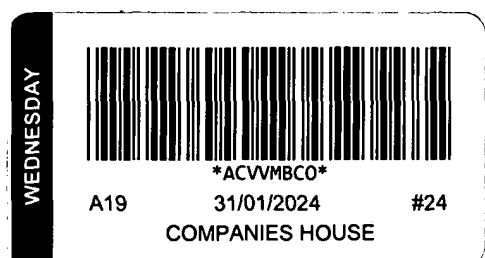


COMPANY REGISTRATION NUMBER: 2232812

Newby Manor Estates Limited
Unaudited Financial Statements
For the year ended
30 April 2023



Newby Manor Estates Limited**Statement of Financial Position****30 April 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	1,042	1,088
Current assets			
Stocks		3,726,917	5,882,386
Debtors	7	108,806	110,620
Cash at bank and in hand		3,356,108	3,336,691
		<u>7,191,831</u>	<u>9,329,697</u>
Creditors: amounts falling due within one year	8	<u>(7,767,194)</u>	<u>(7,779,710)</u>
Net current (liabilities)/assets		<u>(575,363)</u>	<u>1,549,987</u>
Total assets less current liabilities		<u>(574,321)</u>	<u>1,551,075</u>
Creditors: amounts falling due after more than one year	9	<u>(520,000)</u>	<u>(520,000)</u>
Net (liabilities)/assets		<u>(1,094,321)</u>	<u>1,031,075</u>
Capital and reserves			
Called up share capital	10	100,000	100,000
Profit and loss account		<u>(1,194,321)</u>	<u>931,075</u>
Shareholders (deficit)/funds		<u>(1,094,321)</u>	<u>1,031,075</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

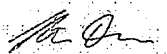
For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

29 Jan 2024

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:



Mr S Dawes (Jan 29, 2024, 4:35pm)

Mr S J Dawes
Director

Company registration number: 2232812

The notes on pages 2 to 4 form part of these financial statements.

Newby Manor Estates Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Brunswick Drive, Harrogate, HG1 2PZ. The principal activity of the company during the year was property development.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

At the balance sheet date, the company has net liabilities due to a devaluation of the company's work in progress. The parent entity has indicated its willingness to support the company for the foreseeable future.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Stocks

Stocks of properties held for sale are valued at the lower of purchase cost and net realisable value.

Newby Manor Estates Limited**Notes to the Financial Statements (continued)****Year ended 30 April 2023****3. Accounting policies (continued)****Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tax on (loss)/profit**Major components of tax (income)/expense**

	2023 £	2022 £
Current tax:		
UK current tax (income)/expense	(42,769)	42,769
Tax on (loss)/profit	<u>(42,769)</u>	<u>42,769</u>

6. Tangible assets

	Computer equipment £	Total £
Cost		
At 1 May 2022	2,023	2,023
Additions	607	607
At 30 April 2023	<u>2,630</u>	<u>2,630</u>
Depreciation		
At 1 May 2022	935	935
Charge for the year	653	653
At 30 April 2023	<u>1,588</u>	<u>1,588</u>
Carrying amount		
At 30 April 2023	<u>1,042</u>	<u>1,042</u>
At 30 April 2022	<u>1,088</u>	<u>1,088</u>

Newby Manor Estates Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2023

7. Debtors

	2023	2022
	£	£
Prepayments and accrued income	66,037	110,620
Corporation tax repayable	42,769	—
	<u>108,806</u>	<u>110,620</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	22,958	14,843
Amounts owed to group undertakings	7,643,271	7,625,489
Accruals and deferred income	73,726	72,091
Corporation tax	—	42,769
Social security and other taxes	16,358	14,612
Other creditors	10,881	9,906
	<u>7,767,194</u>	<u>7,779,710</u>

9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>520,000</u>	<u>520,000</u>

10. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

11. Controlling party

The company is a wholly owned subsidiary of Newby Manor Investments Limited, which is registered in England & Wales. There is no overall controlling party.