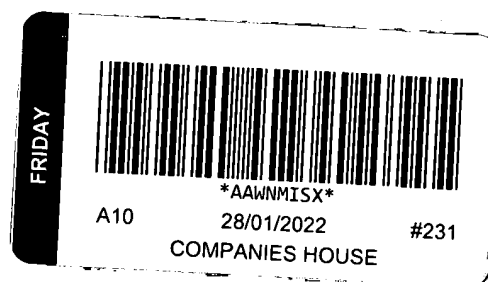


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COMPANY REGISTRATION NUMBER: 2232812

Newby Manor Estates Limited

Unaudited Financial Statements

**For the year ended
30 April 2021**



Newby Manor Estates Limited

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	1,594	–
Current assets			
Stocks		7,156,238	7,128,479
Debtors	7	219,463	139,354
Cash at bank and in hand		1,514,134	1,686,725
		<u>8,889,835</u>	<u>8,954,558</u>
Creditors: amounts falling due within one year	8	<u>(7,334,749)</u>	<u>(7,399,699)</u>
Net current assets		<u>1,555,086</u>	<u>1,554,859</u>
Total assets less current liabilities		<u>1,556,680</u>	<u>1,554,859</u>
Creditors: amounts falling due after more than one year	9	<u>(520,000)</u>	<u>(520,000)</u>
Net assets		<u>1,036,680</u>	<u>1,034,859</u>
Capital and reserves			
Called up share capital	10	100,000	100,000
Profit and loss account		936,680	934,859
Shareholders funds		<u>1,036,680</u>	<u>1,034,859</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/1/2022 and are signed on behalf of the board by:



Mr S J Dawes
Director

Company registration number: 2232812

The notes on pages 2 to 4 form part of these financial statements.

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Brunswick Drive, Harrogate, HG1 2PZ. The principal activity of the company during the year was property development.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Stocks

Stocks of properties held for sale are valued at the lower of purchase cost and net realisable value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

Newby Manor Estates Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2021

5. Tax on profit

Major components of tax expense

	2021 £	2020 £
Current tax:		
UK current tax expense	43,415	43,347
Adjustments in respect of prior periods	—	208
Total current tax	43,415	43,555
Tax on profit	43,415	43,555

6. Tangible assets

	Computer equipment £	Total £
Cost		
At 1 May 2020	882	882
Additions	2,023	2,023
Disposals	(882)	(882)
At 30 April 2021	2,023	2,023
Depreciation		
At 1 May 2020	882	882
Charge for the year	429	429
Disposals	(882)	(882)
At 30 April 2021	429	429
Carrying amount		
At 30 April 2021	1,594	1,594
At 30 April 2020	—	—

7. Debtors

	2021 £	2020 £
Prepayments and accrued income	219,463	139,354

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,164	3,097
Amounts owed to group undertakings	7,148,542	6,747,939
Accruals and deferred income	95,142	123,179
Corporation tax	43,415	43,347
Social security and other taxes	26,513	22,164
Other creditors	9,973	459,973
	7,334,749	7,399,699

9. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	520,000	520,000

Newby Manor Estates Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2021

10. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

11. Controlling party

The company is a wholly owned subsidiary of Newby Manor Investments Limited, which is registered in England & Wales. There is no overall controlling party.