

**Newby Manor Estates Limited**

**Unaudited Financial Statements**

**For the year ended  
30 April 2018**

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**Newby Manor Estates Limited****Statement of Financial Position****30 April 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	6	28	240
<b>Current assets</b>			
Stocks		6,166,137	6,126,135
Debtors	7	240,385	109,241
Cash at bank and in hand		1,557,808	905,280
		7,964,330	7,140,656
<b>Creditors: amounts falling due within one year</b>	8	(6,430,233)	(5,397,253)
<b>Net current assets</b>		1,534,097	1,743,403
<b>Total assets less current liabilities</b>		1,534,125	1,743,643
<b>Creditors: amounts falling due after more than one year</b>	9	(520,000)	(780,000)
<b>Net assets</b>		1,014,125	963,643
<b>Capital and reserves</b>			
Called up share capital	10	100,000	100,000
Profit and loss account		914,125	863,643
<b>Shareholders' funds</b>		1,014,125	963,643

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23/1/2019 and are signed on behalf of the board by:



Mr S J Dawes  
Director

Company registration number: 2232812

The notes on pages 2 to 4 form part of these financial statements.

# Newby Manor Estates Limited

## Notes to the Financial Statements

Year ended 30 April 2018

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Brunswick Drive, Harrogate, HG1 2PZ. The principal activity of the company during the year was property development.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

#### Stocks

Stocks of properties held for sale are valued at the lower of purchase cost and net realisable value.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

### 5. Tax on profit

#### Major components of tax expense

	2018 £	2017 £
<b>Current tax:</b>		
UK current tax expense	40,534	28,320
<b>Tax on profit</b>	<u>40,534</u>	<u>28,320</u>

**Newby Manor Estates Limited**

**Notes to the Financial Statements (continued)**

**Year ended 30 April 2018**

**6. Tangible assets**

	Computer equipment £	Total £
<b>Cost</b>		
At 1 May 2017 and 30 April 2018	882	882
<b>Depreciation</b>		
At 1 May 2017	642	642
Charge for the year	212	212
<b>At 30 April 2018</b>	<b>854</b>	<b>854</b>
<b>Carrying amount</b>		
At 30 April 2018	28	28
At 30 April 2017	240	240

**7. Debtors**

	2018 £	2017 £
Prepayments and accrued income	240,385	109,241

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	23,616	7,108
Amounts owed to group undertakings	5,756,129	5,207,903
Accruals and deferred income	86,341	128,621
Corporation tax	40,534	28,320
Social security and other taxes	11,974	16,395
Other creditors	511,639	8,906
	<b>6,430,233</b>	<b>5,397,253</b>

**9. Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	520,000	780,000

**10. Called up share capital**

**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100,000	100,000.00	100,000	100,000.00

## **Newby Manor Estates Limited**

### **Notes to the Financial Statements (*continued*)**

**Year ended 30 April 2018**

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#### **11. Related party transactions**

At the year end the company owed Newby Manor Investments Limited, the parent company, £5,756,129 (2017: £5,207,903). Management charges of £83,000 (2017: £82,000) have been paid to Newby Manor Investments Limited. Interest of £167,654 (2017: £151,686) has also been paid on the loan from Newby Manor Investments Limited on normal commercial terms.

At the year end balances of £nil (2017: £260,000) and £520,000 (2017: £520,000), included in other creditors, were due to the M L Madeley Settlement and the M L Madeley Children's Settlement respectively. Mr M L Madeley, Mrs C A Dawes and Mrs J E Urquhart are directors of the company and the relevant controlling beneficiaries of the Settlements. The loans are unsecured, attract interest at 5% per annum and are repayable in two years. During the year £26,072 (2017: £39,000) interest was charged on the loans and is unpaid at the balance sheet date.

#### **12. Controlling party**

The company is a wholly owned subsidiary of Newby Manor Investments Limited, which is registered in England & Wales. There is no overall controlling party.