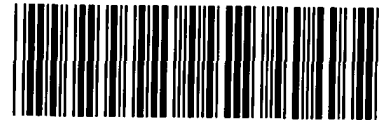


COMPANY REGISTRATION NUMBER: 2232812

Newby Manor Estates Limited
Unaudited Financial Statements
For the year ended
30 April 2019

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Newby Manor Estates Limited**Statement of Financial Position****30 April 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	6	–	28
Current assets			
Stocks		7,911,215	6,166,137
Debtors	7	106,172	240,385
Cash at bank and in hand		671,300	1,557,808
		<u>8,688,687</u>	<u>7,964,330</u>
Creditors: amounts falling due within one year	8	<u>(6,906,959)</u>	<u>(6,430,233)</u>
Net current assets		<u>1,781,728</u>	<u>1,534,097</u>
Total assets less current liabilities		<u>1,781,728</u>	<u>1,534,125</u>
Creditors: amounts falling due after more than one year	9	<u>(520,000)</u>	<u>(520,000)</u>
Net assets		<u>1,261,728</u>	<u>1,014,125</u>
Capital and reserves			
Called up share capital	10	100,000	100,000
Profit and loss account		<u>1,161,728</u>	<u>914,125</u>
Shareholders funds		<u>1,261,728</u>	<u>1,014,125</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29/1/2020, and are signed on behalf of the board by:



Mr S J Dawes
Director

Company registration number: 2232812

The notes on pages 2 to 4 form part of these financial statements.

Newby Manor Estates Limited

Notes to the Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Brunswick Drive, Harrogate, HG1 2PZ. The principal activity of the company during the year was property development.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Stocks

Stocks of properties held for sale are valued at the lower of purchase cost and net realisable value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tax on profit

Major components of tax expense

	2019 £	2018 £
Current tax:		
UK current tax expense	98,477	40,534
Tax on profit	<u>98,477</u>	<u>40,534</u>

Newby Manor Estates Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2019

6. Tangible assets

	Computer equipment £	Total £
Cost		
At 1 May 2018 and 30 April 2019	<u>882</u>	<u>882</u>
Depreciation		
At 1 May 2018	854	854
Charge for the year	<u>28</u>	<u>28</u>
At 30 April 2019	<u>882</u>	<u>882</u>
Carrying amount		
At 30 April 2019	<u>—</u>	<u>—</u>
At 30 April 2018	<u>28</u>	<u>28</u>

7. Debtors

	2019 £	2018 £
Prepayments and accrued income	<u>106,172</u>	<u>240,385</u>

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	20,005	23,616
Amounts owed to group undertakings	6,133,068	5,756,129
Accruals and deferred income	115,171	86,341
Corporation tax	98,477	40,534
Social security and other taxes	30,265	11,974
Other creditors	509,973	511,639
	<u>6,906,959</u>	<u>6,430,233</u>

9. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	<u>520,000</u>	<u>520,000</u>

10. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000.00</u>	<u>100,000</u>	<u>100,000.00</u>

Newby Manor Estates Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

11. Related party transactions

At the year end the company owed Newby Manor Investments Limited, the parent company, £6,133,068 (2018: £5,756,129). Management charges of £83,000 (2018: £83,000) have been paid to Newby Manor Investments Limited. Interest of £178,633 (2018: £167,654) has also been paid on the loan from Newby Manor Investments Limited on normal commercial terms.

At the year end a balance of £520,000 (2018: £520,000), included in other creditors was due to the M L Madeley Children's Settlement. Mr M L Madeley, Mrs C A Dawes and Mrs J E Urquhart are directors of the company and the relevant controlling beneficiaries of the Settlements. The loans are unsecured, attract interest at 5% per annum and are repayable in two years. During the year £26,000 (2018: £26,072) interest was charged on the loans and is unpaid at the balance sheet date.

12. Controlling party

The company is a wholly owned subsidiary of Newby Manor Investments Limited, which is registered in England & Wales. There is no overall controlling party.