

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2009
for
Quantum Properties Limited

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COMPANIES HOUSE

Quantum Properties Limited (Registered number: 2232143)

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for the Year Ended 31 August 2009**

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Quantum Properties Limited

Company Information
for the Year Ended 31 August 2009

DIRECTOR: N J Bray

SECRETARY: Mrs A Bray

REGISTERED OFFICE: Claydon Fields
Lechlade
Gloucestershire
GL7 3DS

REGISTERED NUMBER: 2232143

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Quantum Properties Limited (Registered number: 2232143)

Abbreviated Balance Sheet
31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Investments	2	150,000	150,000
CURRENT ASSETS			
Cash at bank		311	4,475
CREDITORS			
Amounts falling due within one year		<u>205,081</u>	<u>216,633</u>
NET CURRENT LIABILITIES		<u>(204,770)</u>	<u>(212,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(54,770)</u>	<u>(62,158)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(55,770)</u>	<u>(63,158)</u>
SHAREHOLDERS' FUNDS		<u>(54,770)</u>	<u>(62,158)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th Nov 2009 and were signed by:


.....
N J Bray - Director

The notes form part of these abbreviated accounts

Quantum Properties Limited (Registered number: 2232143)

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rental of property, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fundamental Accounting Concept

The financial statements have been prepared under the going concern concept because the director is of the opinion that the company will continue to meet its liabilities as they fall due.

Investment property

The investment property is included within the accounts at market value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2008 and 31 August 2009	150,000
NET BOOK VALUE	
At 31 August 2009	150,000
At 31 August 2008	150,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000

4. GOING CONCERN

The company's current liabilities exceeded its current assets by £204,770 at 31 August 2009. Included in current liabilities is an amount due to the director of £202,218. No interest is being charged on this amount. The director has confirmed that no significant funds will be withdrawn in the normal course of business until such time as the company has a positive net current position, and as such the financial statements have been prepared on a going concern basis.