Abbreviated Accounts for the Year Ended 31 August 2013

for

Quantum Properties Limited

Quantum Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2013

DIRECTOR:	N J Bray
SECRETARY:	Mrs A Bray
REGISTERED OFFICE·	Claydon Fields Lechlade Gloucestershire GL7 3DS
REGISTERED NUMBER:	02232143 (England and Wales)
ACCOUNTANTS:	Stephen R Winton FCA Chartered Accountant 17 Canterbury Close Swindon Wiltshire SN3 1HU

Abbreviated Balance Sheet
31 August 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Investments	2		160,000		160,000
CURRENT ASSETS					
Cash at bank		1,292		1,203	
CREDITORS					
Amounts falling due within one year		189,463		196,856	
NET CURRENT LIABILITIES			(188,171)		(195,653)
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,171)		(35,653)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(29,171)		(36,653)
SHAREHOLDERS' FUNDS			(28,171)		(35,653)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *ILH O.I5b 2013* and were signed by

N J Bray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1   ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial accounts have been prepared under the going concern basis because the director is of the opinion hat the company will continue to met its liabilities as they fall due

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008

Turnover
Turnover represents net invoiced rental of the property, excluding value added tax

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment property
The investment property is included within the accounts at market value

2   FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2012 and 31 August 2013	160,000
NET BOOK VALUE	
At 31 August 2013	160,000
At 31 August 2012	160,000

3   CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
1,000	Ordinary	£1	1,000	1,000

4   GOING CONCERN

The company's current liabilities exceeded its current assets by £188,171 as at 31 August 2013 Included in current liabilities is an amount due to the director of £185,718 No interest is charged on this amount The director has confirmed that no significant funds will be withdrawn in the normal course of business until such time as the company has a positive net current asset position, and as such the financial statements have been prepared on a going concern basis