

**Company Registration No. 2231506 (England and Wales)**

**NOONGOOD LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**



# NOONGOOD LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2000

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The director presents her report and financial statements for the year ended 31 March 2000.

### Principal activities

The principal activity of the company continued to be that of exporting.

### Year 2000

The director has considered whether the company's operations could be adversely affected by malfunctions in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the company's current operations are critically dependent on computer or other equipment which could be affected by year 2000 problems.

### Director

The following director has held office since 1 April 1999:

A Lallerstedt

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2000	1 April 1999
A Lallerstedt	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Lallerstedt

Director

8 September 2000

# NOONGOOD LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
Turnover		157,494	152,045
Cost of sales		(130,037)	(96,623)
Gross profit		27,457	55,422
Administrative expenses		(28,446)	(34,957)
Operating (loss)/profit	2	(989)	20,465
Interest payable and similar charges		-	(22)
(Loss)/profit on ordinary activities before taxation		(989)	20,443
Tax on (loss)/profit on ordinary activities	3	(86)	(4,371)
(Loss)/profit on ordinary activities after taxation		(1,075)	16,072
Dividends		-	(16,000)
Retained (loss)/profit for the year	8	(1,075)	72

# NOONGOOD LIMITED

## BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	4		84		869
<b>Current assets</b>					
Stocks		9,601		17,711	
Debtors	5	18,046		25,571	
Cash at bank and in hand		8,766		10,038	
		<u>36,413</u>		<u>53,320</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(32,741)</u>		<u>(49,358)</u>	
<b>Net current assets</b>			<u>3,672</u>		<u>3,962</u>
<b>Total assets less current liabilities</b>			<u>3,756</u>		<u>4,831</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account	8		3,754		4,829
<b>Shareholders' funds</b>			<u>3,756</u>		<u>4,831</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 8 September 2000

A Lallerstedt  
Director

*A. Lallerstedt*

# NOONGOOD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      20% on cost

2 Operating (loss)/profit	2000	1999
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	785	785
Director's emoluments	3,275	3,275

3 Taxation	2000	1999
	£	£
U.K. current year taxation		
U.K. corporation tax at 20% (1999 - 21%)	-	4,371
Prior years		
U.K. corporation tax	86	-
	86	4,371

### 4 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 1999 & at 31 March 2000	3,908
<b>Depreciation</b>	
At 1 April 1999	3,039
Charge for the year	785
At 31 March 2000	3,824
<b>Net book value</b>	
At 31 March 2000	84
At 31 March 1999	869

# NOONGOOD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

<b>5 Debtors</b>	<b>2000</b>	<b>1999</b>
	£	£
Trade debtors	17,154	21,571
Other debtors	892	4,000
	<u>18,046</u>	<u>25,571</u>
 <b>6 Creditors: amounts falling due within one year</b>	 <b>2000</b>	 <b>1999</b>
	£	£
Trade creditors	18,523	20,668
Taxation and social security	4,944	13,840
Payments received on account	7,274	1,500
Other creditors	2,000	13,350
	<u>32,741</u>	<u>49,358</u>
 <b>7 Share capital</b>	 <b>2000</b>	 <b>1999</b>
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
 <b>8 Statement of movements on profit and loss account</b>		
		<b>Profit and loss account</b>
		£
Balance at 1 April 1999		4,829
Retained loss for the year		(1,075)
Balance at 31 March 2000		<u>3,754</u>