

Company No: 02231204

STRAND BUSINESS SYSTEMS LIMITED



ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1992



CLAY RATNAGE STREVS & HILLS

Chartered Accountants

STRAND BUSINESS SYSTEMS LIMITED

AUDITORS REPORT TO THE DIRECTORS PURSUANT TO  
PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

In our opinion the Company is entitled under sections 246 to 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31 March 1992 and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

We reported, as Auditors of Strand Business Systems Limited, to the members on 20 October 1992 on the Company's financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1992 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 8. Our audit was conducted in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31 March 1992 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

A handwritten signature in black ink, appearing to read 'Clay Ratnage', with a large 'X' mark to the right.

CLAY RATNAGE STREVENS & HILLS

Registered Auditors

Doric House  
132 Station Road  
Chingford E4 6AB

20 October 1992

STRAND BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1992

		<u>1991</u>
<u>FIXED ASSETS</u>		
Tangible Assets (Note 2)	9882	<u>13176</u>
<u>CURRENT ASSETS</u>		
Debtors	56207	20336
Cash at Bank and in Hand	<u>41362</u>	<u>15545</u>
	97569	35881
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>91870</u>	<u>38660</u>
<u>NET CURRENT ASSETS (1991 - LIABILITIES)</u>	<u>5699</u>	<u>2779</u>
<u>TOTAL ASSETS</u>	£ 15581	£ 10397
	<u>          </u>	<u>          </u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital (Note 4)	100	100
Retained Profits Reserve	<u>15481</u>	<u>10297</u>
	£ 15581	£ 10397
	<u>          </u>	<u>          </u>

We have relied on sections 246 and 247 of the Companies Act 1985 entitling us to deliver abbreviated accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

APPROVED BY THE BOARD OF DIRECTORS

  
Director

20 October 1992

STRAND BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1992

1. ACCOUNTING POLICIES

- a) Accounting Convention  
The accounts have been prepared in accordance with the historical cost convention.
- b) Turnover  
Turnover, which excludes Value Added Tax, represents the net invoiced value of goods and services supplied.
- c) Tangible Fixed Assets  
Tangible Fixed Assets are written off over their expected useful lives by providing depreciation under the reducing balance method.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>COST AT 1.4.1991 AND 31.3.1992</u>	18390
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<u>ACCUMULATED DEPRECIATION</u>	
Depreciation at 1.4.1991	5214
Charge for Year	<u>3294</u>
<u>ACCUMULATED DEPRECIATION AT 31.3.1992</u>	8508
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<u>NET BOOK VALUE AT 31.3.1992</u>	£ 9882
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3. AUDITORS REMUNERATION

		<u>1991</u>
Charge for the Year	£ 1750	£ 1150
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4. SHARE CAPITAL

<u>Authorised</u> - 100 Ordinary Shares of £1 each	£ 100	£ 100
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<u>Issued and Fully Paid</u>		
- 50 Ordinary Voting Shares of £1 each	50	50
- 50 Ordinary Non-Voting Shares of £1 each	<u>50</u>	<u>50</u>
	£ 100	£ 100
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