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**BROXSON LIMITED**

**Report and Accounts**

**for the year ended 31st December 2000**

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# **BROXSON LIMITED**

## **Company Information**

**Company Number 2229984**

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### **Registered Office**

1 Whites Row  
London  
E1 7NF

### **Directors**

Association CFAOP  
Mr A Calot

### **Secretary**

Association CFAOP

### **Bankers**

Generale de Banque  
Agence President  
Av. Louise 425A  
1050 Brussels  
Belgium

# **BROXSON LIMITED**

## **Report and Accounts**

**for the year ended 31st December 2000**

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#### **The following pages do not form part of the statutory accounts**

5	Detailed Profit and Loss Account
6	Accountants' Report

# **BROXSON LIMITED**

## **Directors' Report**

**for the year ended 31st December 2000**

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The directors submit their report together with the unaudited accounts for the year ended 31st December 2000.

### **Principal Activity**

The principal activity of the company continued to be acting as an agent for non-european clients.

### **Directors' Interest**

The directors who served during the year and who have no beneficial interest in the share capital of the company were as follows:

Association CFAOP  
Mr A Calot

### **Exemption Statement**

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

By Order of the Board:



.....  
Association CFAOP, Secretary

30 JAN 2002

Date:.....

# **BROXSON LIMITED**

## **Profit and Loss Account**

**for the year ended 31st December 2000**

	<b>Notes</b>	<b>2000 £</b>	<b>1999 £</b>
Turnover	3	500	1,800
Administrative expenses		(515)	(656)
<b>(Loss)/Profit on ordinary activities before taxation</b>		(15)	1,143
Tax on (loss)/profit on ordinary activities		-	-
<b>Retained (loss)/profit for the financial year</b>		(15)	1,143
Retained loss brought forward		(6,641)	(7,784)
<b>Retained loss carried forward</b>		<u>(6,656)</u>	<u>(6,640)</u>

*The notes on page 4 form part of these accounts.*

# BROXSON LIMITED

## Balance Sheet

as at 31st December 2000

	Notes	2000		1999	
		£	£	£	£
<b>Current Assets</b>					
Debtors		500		-	
Cash at bank		247		248	
		<u>747</u>		<u>248</u>	
<b>Creditors:</b>					
Amounts falling due within one year	4	<u>(7,401)</u>		<u>(6,888)</u>	
<b>Net Current Liabilities</b>			<u>(6,654)</u>		<u>(6,639)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,654)</u>		<u>(6,639)</u>
<b>Capital and Reserves</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(6,656)</u>		<u>(6,640)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>			<u>(6,654)</u>		<u>(6,638)</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st December 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st December 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these accounts, we have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on <sup>30th</sup>~~28th~~ January 2002.....

  
.....  
Association CFAOP

.....  
Mr A Culot  
Directors

*The notes on page 4 form part of these accounts.*

# BROXSON LIMITED

## Notes forming part of the Accounts

for the year ended 31st December 2000

### 1 Basis of Accounts

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's shareholders, creditors and the directors. If the company were unable to continue to trade adjustments would have to be made to provide for any further liabilities that may arise.

### 2 Principal Accounting Policies

#### *Accounting Convention*

The accounts have been prepared under the historical cost convention.

#### *Turnover*

The company did not make any sales during the year and the operating loss relates entirely to continuing activities.

#### *Foreign Currencies*

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

### 3 Turnover

The turnover and operating (loss)/profit for the year was derived from the company's principal activity.

The geographical analysis of turnover is as follows:

	2000	1999
	£	£
Rest of World	500	1,800

### 4 Creditors: Amounts falling due within one year

	2000	1999
	£	£
Bank overdraft	87	74
Other creditors	7,313	6,813
	7,400	6,888

### 5 Called up Share Capital

#### Authorised:

	2000	1999
	£	£
2 (1999: 2) Ordinary shares of £1 each	2	2
99,998 (1999: 99,998) Ordinary 'B' shares of £1 each	99,998	99,998
	100,000	100,000

#### Allotted, Issued and fully paid:

	2000	1999
	£	£
2 (1999: 2) Ordinary shares of £1 each	2	2

### 6 Control

The company has been controlled throughout the year by Association CFAOP, a director.