

Registration number: 02229828

Dartmouth House Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF



Dartmouth House Management Limited

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Dartmouth House Management Limited

Company Information

Directors	F Tilston
	S Hodges
	M Rowntree
	A Ayee
	P Bromley
Registered office	Flat 6 Dartmouth House Dartmouth Row Greenwich London SE10 8BF
Accountants	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

Dartmouth House Management Limited

(Registration number: 02229828)

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	23,690	15,270
Current assets			
Debtors	4	5,243	5,066
Cash at bank and in hand		<u>38,039</u>	<u>63,235</u>
		43,282	68,301
Creditors: Amounts falling due within one year	5	<u>(66,522)</u>	<u>(83,121)</u>
Net current liabilities		<u>(23,240)</u>	<u>(14,820)</u>
Net assets		<u>450</u>	<u>450</u>
Capital and reserves			
Called up share capital	6	<u>450</u>	<u>450</u>
Total equity		<u>450</u>	<u>450</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 April 2020 and signed on its behalf by:



M Rowntree
Director

11.5.20

The notes on pages 3 to 6 form an integral part of these financial statements.

Dartmouth House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Flat 6 Dartmouth House Dartmouth Row
Greenwich
London
SE10 8BF

These financial statements were authorised for issue by the Board on 17 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents amounts receivable from the members of Dartmouth house.

Income is only recognised to the level of expenditure incurred, the remainder is accrued/deferred.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Dartmouth House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Depreciation

The only fixed asset in the companies books is the freehold on Dartmouth House.

The directors believe that the residual value of the asset is such that deprecation is not applicable. Therefore the asset is not depreciated.

Asset class

Depreciation method and rate

Freehold Lease

No depreciation is provided on buildings as the estimated residual value is not materially different from its carrying value, and its estimated useful life is so long to result in depreciation being immaterial.

Plant and Machinery

25% Straight line

Furniture and fittings

25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dartmouth House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 January 2019	15,270	-	-	15,270
Additions	-	10,121	1,105	11,226
At 31 December 2019	<u>15,270</u>	<u>10,121</u>	<u>1,105</u>	<u>26,496</u>
Depreciation				
Charge for the year	-	2,806	-	2,806
At 31 December 2019	<u>-</u>	<u>2,806</u>	<u>-</u>	<u>2,806</u>
Carrying amount				
At 31 December 2019	<u>15,270</u>	<u>7,315</u>	<u>1,105</u>	<u>23,690</u>
At 31 December 2018	<u>15,270</u>	<u>-</u>	<u>-</u>	<u>15,270</u>

Included within the net book value of land and buildings above is £15,270 (2018 - £15,270) in respect of freehold land and buildings.

4 Debtors

	2019 £	2018 £
Prepayments	5,243	4,945
Other debtors	-	121
	<u>5,243</u>	<u>5,066</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	<u>66,522</u>	<u>83,121</u>

6 Share capital

Allotted, called up and fully paid shares

Dartmouth House Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £25 each	<u>18</u>	<u>450</u>	<u>18</u>	<u>450</u>

7 Non adjusting events after the financial period

Subsequent to the year end the company's activities have been affected by the outbreak of COVID 19 with ongoing services provided to the property being effected. The company does not see this as a major issue to the services it needs to provide, and is confident that it will continue its activities once the outbreak has been contained.