

TOPS PIZZA LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

FRIDAY



A66R75DN

A18

19/05/2017

#336

COMPANIES HOUSE

TOPS PIZZA LIMITED

Company information

Director Ali Yazdi Nodoushani

Secretary S Yazdi Nodoushani

Company number 2229782

Registered office 9 Bonhill Street
London
EC2A 4DJ

Accountants Begbies
9 Bonhill Street
London
EC2A 4DJ

Business address Unit 11
Bethune Road
London
NW10 6NJ

TOPS PIZZA LIMITED**Contents**

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 11

TOPS PIZZA LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2016

The director presents his report and the financial statements for the year ended 31 August 2016.

Principal activity

The principal activity of the company is that of the delivery and takeaway pizzas.

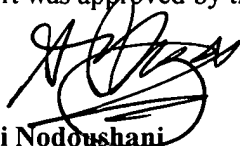
Director

The director who served during the year is as stated below:

Ali Yazdi Nodoushani

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 12 May 2017 and signed on its behalf by



Ali Yazdi Nodoushani

Director

TOPS PIZZA LIMITED

**Accountants' report on the unaudited financial statements to the director of
Tops Pizza Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Begbies
Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ**

Date: 12 May 2017

TOPS PIZZA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	2016 £	2015 £
Turnover	2	5,209,430	4,330,856
Cost of sales		(3,952,333)	(3,326,460)
Gross profit		1,257,097	1,004,396
Administrative expenses		(1,182,862)	(967,503)
Operating profit	3	74,235	36,893
Other interest receivable and similar income		88	802
Interest payable and similar charges		(68)	(5,419)
Profit on ordinary activities before taxation		74,255	32,276
Tax on profit on ordinary activities	5	(14,851)	(11,455)
Profit for the year		59,404	20,821

The notes on pages 6 to 11 form an integral part of these financial statements.

TOPS PIZZA LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		206,458		308,732
Current assets					
Stocks		292,083		253,799	
Debtors	8	1,441,315		1,124,047	
Cash at bank and in hand		352,822		316,787	
		<u>2,086,220</u>		<u>1,694,633</u>	
Creditors: amounts falling due within one year	9	<u>(906,520)</u>		<u>(623,550)</u>	
Net current assets			<u>1,179,700</u>		<u>1,071,083</u>
Total assets less current liabilities			<u>1,386,158</u>		<u>1,379,815</u>
Provisions for liabilities	10		<u>(30,571)</u>		<u>(16,031)</u>
Net assets			<u><u>1,355,587</u></u>		<u><u>1,363,784</u></u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		1,355,487		1,363,684
Shareholders' funds			<u><u>1,355,587</u></u>		<u><u>1,363,784</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

TOPS PIZZA LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 AUGUST 2016**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2016 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 12 May 2017 and signed on its behalf by



Ali Yazdi Nodoushani
Director

TOPS PIZZA LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. Accounting policies**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective January 2015)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	
Fixtures, fittings and equipment	-	25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

TOPS PIZZA LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2016****1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	<i>2015</i>
	£	<i>£</i>
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	-	<i>25,000</i>
Depreciation and other amounts written off tangible assets	<u>72,403</u>	<i><u>38,085</u></i>

4. Director's remuneration

	2016	<i>2015</i>
	£	<i>£</i>
Remuneration and other benefits	<u>8,040</u>	<i><u>7,970</u></i>

TOPS PIZZA LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2016****5. Tax on profit on ordinary activities**

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	311	12,966
Total current tax charge	311	12,966
Deferred tax		
Timing differences, origination and reversal	14,540	(1,511)
Total deferred tax	14,540	(1,511)
Tax on profit on ordinary activities	14,851	11,455

6. Dividends**Dividends paid and proposed on equity shares**

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	67,600	25,000

TOPS PIZZA LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2016**

7. Tangible fixed assets	Land and	Plant and	Fixtures,	Total
	buildings freehold £	machinery £	fittings and equipment £	
Cost				
At 1 September 2015	178,632	299,422	57,040	535,094
Additions	-	136,011	12,750	148,761
Disposals	(178,632)	-	-	(178,632)
At 31 August 2016	-	435,433	69,790	505,223
Depreciation				
At 1 September 2015	-	184,622	41,740	226,362
Charge for the year	-	67,022	5,381	72,403
At 31 August 2016	-	251,644	47,121	298,765
Net book values				
At 31 August 2016	-	183,789	22,669	206,458
At 31 August 2015	178,632	114,800	15,300	308,732

8. Debtors	2016	2015
	£	£
Trade debtors	178,830	210,373
Other debtors	1,249,001	896,117
Prepayments and accrued income	13,484	17,557
	<u>1,441,315</u>	<u>1,124,047</u>

TOPS PIZZA LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 AUGUST 2016**

9. Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	764,948	524,228
Corporation tax	311	12,966
Other taxes and social security costs	101,277	33,386
Director's accounts	242	-
Other creditors	9,415	22,643
Accruals and deferred income	30,327	30,327
	<u>906,520</u>	<u>623,550</u>
10. Provisions for liabilities	Deferred taxation	Total £
	£	
At 1 September 2015	16,031	16,031
Movements in the year	14,540	14,540
At 31 August 2016	<u>30,571</u>	<u>30,571</u>
11. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

TOPS PIZZA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

12. Reserves	Profit and loss account £
At 1 September 2015	1,363,683
Profit for the year	59,404
Equity Dividends	(67,600)
At 31 August 2016	1,355,487

13. Related party transactions

Included in these accounts £63,000 rent was paid to Forbic Limited. A company that Mr A Yazdi is a director and shareholder. At the year end Forbic Limited owed Tops Pizza Ltd £946,625 (2015:£789,025).