

Registration number 2229782

Tops Pizza Limited
Director's report and financial statements
for the year ended 31 August 2010



Tops Pizza Limited

Company information

Director Ali Yazdı Nodoushani

Secretary S Yazdı Nodoushani

Company number 2229782

Registered office Accounts House
16 Dalling Road
Hammersmith
London W6 0JB

Accountants Leslie Michael Lipowicz & Co
Accounts House
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W6 0JB

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Tops Pizza Limited

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Tops Pizza Limited
Director's report
for the year ended 31 August 2010

The director presents his report and the financial statements for the year ended 31 August 2010

Principal activity

The principal activity of the company is that of the delivery and takeaway pizzas

Director

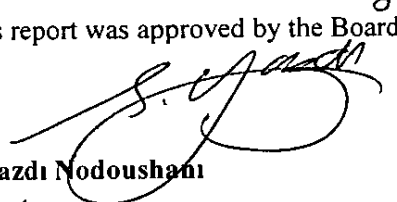
The director who served during the year is as stated below

Ali Yazdi Nodoushani

Statement of disclosure of information to auditors

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 14 May 2011 and signed on its behalf by

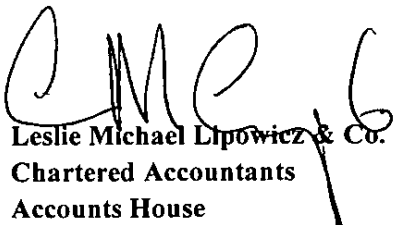


S Yazdi Nodoushani
Secretary

Tops Pizza Limited

**Accountants' report on the unaudited financial statements to the director of
Tops Pizza Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Leslie Michael Lipowicz & Co.
Chartered Accountants
Accounts House
16 Dalling Road
Hammersmith
London
W6 0JB

Date: 14 May 2011

Tops Pizza Limited

**Profit and loss account
for the year ended 31 August 2010**

		2010	2009
	Notes	£	£
Turnover	2	2,469,489	2,386,967
Cost of sales		(1,780,042)	(1,705,417)
Gross profit		<u>689,447</u>	<u>681,550</u>
Distribution costs		(8,193)	(32,439)
Administrative expenses		(492,891)	(476,107)
Operating profit	3	<u>188,363</u>	<u>173,004</u>
Other interest receivable and similar income		4,598	14,409
Interest payable and similar charges		<u>(5,348)</u>	<u>(7,578)</u>
Profit on ordinary activities before taxation		187,613	179,835
Tax on profit on ordinary activities	5	(39,409)	(35,695)
Profit for the year	13	<u><u>148,204</u></u>	<u><u>144,140</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Tops Pizza Limited

**Balance sheet
as at 31 August 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		21,605		11,170
Current assets					
Stocks		90,000		86,156	
Debtors	8	1,402,899		828,913	
Cash at bank and in hand		212,837		708,127	
		<u>1,705,736</u>		<u>1,623,196</u>	
Creditors: amounts falling due within one year	9	<u>(441,909)</u>		<u>(465,303)</u>	
Net current assets			<u>1,263,827</u>		<u>1,157,893</u>
Total assets less current liabilities			1,285,432		1,169,063
Provisions for liabilities	10		<u>(1,880)</u>		<u>(1,115)</u>
Net assets			<u>1,283,552</u>		<u>1,167,948</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		<u>1,283,452</u>		<u>1,167,848</u>
Shareholders' funds			<u>1,283,552</u>		<u>1,167,948</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Tops Pizza Limited

Balance sheet (continued)

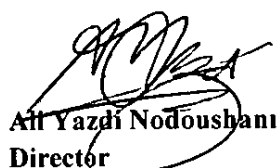
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 14 May 2011 and signed on its behalf by


Ali Yazdi Nodoushani
Director

Registration number 2229782

The notes on pages 6 to 10 form an integral part of these financial statements.

Tops Pizza Limited

Notes to the financial statements for the year ended 31 August 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>7,213</u>	<u>4,841</u>

Tops Pizza Limited

**Notes to the financial statements
for the year ended 31 August 2010**

continued

4. Director's remuneration

	2010	2009
	£	£
Remuneration and other benefits	<u>24,917</u>	<u>30,577</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	38,644	37,652
Adjustments in respect of previous periods	-	(3,072)
	<u>38,644</u>	<u>34,580</u>
Total current tax charge	<u>38,644</u>	<u>34,580</u>
Deferred tax		
Timing differences, origination and reversal	765	1,115
Total deferred tax	<u>765</u>	<u>1,115</u>
Tax on profit on ordinary activities	<u>39,409</u>	<u>35,695</u>

6. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Dividends on Ordinary shares	<u>32,600</u>	<u>12,600</u>
	<u>32,600</u>	<u>12,600</u>

Tops Pizza Limited

**Notes to the financial statements
for the year ended 31 August 2010**

continued

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2009	-	20,023	3,469	23,492
Additions	14,700	-	2,948	17,648
At 31 August 2010	<u>14,700</u>	<u>20,023</u>	<u>6,417</u>	<u>41,140</u>
Depreciation				
At 1 September 2009	-	8,853	3,469	12,322
Charge for the year	3,675	2,790	748	7,213
At 31 August 2010	<u>3,675</u>	<u>11,643</u>	<u>4,217</u>	<u>19,535</u>
Net book values				
At 31 August 2010	<u>11,025</u>	<u>8,380</u>	<u>2,200</u>	<u>21,605</u>
At 31 August 2009	<u>-</u>	<u>11,170</u>	<u>-</u>	<u>11,170</u>

8. Debtors	2010 £	2009 £
Trade debtors	279,396	330,603
Other debtors	1,116,152	490,085
Prepayments and accrued income	7,351	8,225
	<u>1,402,899</u>	<u>828,913</u>

9. Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	317,364	320,862
Corporation tax	38,644	37,652
Other taxes and social security costs	6,643	9,449
Director's accounts	25,577	5,354
Other creditors	33,681	76,986
Accruals and deferred income	20,000	15,000
	<u>441,909</u>	<u>465,303</u>

Tops Pizza Limited

Notes to the financial statements for the year ended 31 August 2010

continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 September 2009	1,115	1,115
Movements in the year	765	765
At 31 August 2010	<u>1,880</u>	<u>1,880</u>

11. Provision for deferred taxation

	2010 £
Deferred tax charge in profit and loss account	765
Provision at 31 August 2010	<u>765</u>

12. Share capital

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Tops Pizza Limited

**Notes to the financial statements
for the year ended 31 August 2010**

continued

13. Reserves	Profit and loss account	Total
	£	£
At 1 September 2009	1,167,848	1,167,848
Profit for the year	148,204	148,204
Equity Dividends	(32,600)	(32,600)
At 31 August 2010	<u>1,283,452</u>	<u>1,283,452</u>