

**50 Hafod Road Hereford Management  
Company Limited**

**Company Registration Number: 02229047**

**Annual Report and Accounts to  
31<sup>st</sup> March 2014**



**Ref ACT/02229047/KJ**

**Revised Accounts**

## **50 Hafod Road Hereford Management Company Limited**

<b>Directors</b>	K Lapsley T R Wilkins D Moore T A Feisst D P Wilkins
<b>Director with responsibility for financial administration</b>	D P Wilkins
<b>Registered Office</b>	50 Hafod Road Hereford HR1 1SQ
<b>Bankers</b>	The Royal Bank of Scotland 21 Broad Street Hereford HR4 9AP
<b>Registered Number</b>	02229047    England and Wales

### **Annual Report and Accounts for the year ended 31<sup>st</sup> March 2014**

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**50 Hafod Road Hereford Management Company Limited**  
**Report of the Directors for the year ended 31<sup>st</sup> March 2014**

The Directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> March 2014

**Principal Activity**

The principal activity of the company in the year under review has been the management of the property known as 50 Hafod Road Hereford HR1 1SQ. The company is run as a non-profit making organisation

**Directors**

The Directors in office during the period and their beneficial interest in the issued ordinary share capital were as follows

	<u>31<sup>st</sup> March 2014</u>	<u>31<sup>st</sup> March 2013</u>
K Lapsley	1	1
T R Wilkins	1	1
D Moore	1	1
T Feisst	1	1
D P Wilkins	$\frac{1}{5}$	$\frac{1}{5}$

**Statement of Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period

In preparing the accounts, the Directors are required to

- 1/ Select suitable accounting policies and then apply them consistently
- 2/ Make judgements and estimates that are reasonable and prudent.
- 3/ Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- 4/ Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

Signed on behalf of the Board of Directors

  
K Lapsley Director

Approved by the Board

29 November 2014

**50 Hafod Road Hereford Management Company Limited**  
**Income and Expenditure Account for the year ended 31<sup>st</sup> March 2014**

	Note	2014 £	2013 £
Turnover	2	2,100	2,100
Administrative Expenses		3,138	920
Operating surplus (deficit)		(1,038)	1,180
Interest received		2	1
Surplus (deficit) on Ordinary activities		(1,036)	1,181
Taxation		0	0
Retained Surplus (deficit) for Year after taxation		(1,036)	1,181
Retained Surplus brought forward		2,694	1,513
Retained Surplus Carried Forward		<u>1,658</u>	<u>2,694</u>

The notes on pages 4 and 5 form an integral part of these accounts

**50 Hafod Road Hereford Management Company Limited**  
**Balance Sheet as at 31<sup>st</sup> March 2014**

	Note	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		405		405
<b>Current assets</b>	4				
Debtors		540		520	
Cash at bank and in hand		718		1,774	
		<u>1,258</u>		<u>2,294</u>	
Creditors, amounts falling due within one year	5	0		0	
<b>Net current assets</b>			<u>1,258</u>		<u>2,294</u>
<b>Total assets less current liabilities</b>			<u>1,663</u>		<u>2,699</u>
<b>Capital and Reserves</b>					
Called up share capital	6		5		5
Income and Expenditure account			<u>1,658</u>		<u>2,694</u>
Shareholders funds	7		<u>1,663</u>		<u>2,699</u>


For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

D Moore Director  
(Chairman)



Date 29 November 2014

The notes on pages 4 and 5 form an integral part of these accounts

**50 Hafod Road Hereford Management Company Limited**  
**Notes to the accounts for the year ended 31<sup>st</sup> March 2014**

**1/ Accounting Policies**

- a/ Basis of accounting  
The accounts have been prepared under the historical cost convention and comply with applicable accounting standards
- b/ Turnover  
The turnover represents the service charges received from the leaseholders
- c/ Tangible fixed assets  
Tangible fixed assets comprise the freehold interest in the property and are stated at cost  
  
The freehold interest is not a depreciating asset and so no depreciation is charged

**2/ Turnover**

The turnover and surplus before taxation for the year is attributed to the principal activity of the company which is the management of the property known as 50, Hafod Road, Hereford HR1 1SQ

**3/ Tangible fixed assets**

**Land and Buildings**

	<b>£</b>
Cost, beginning and end of year	405
	<hr/>

**4/ Debtors**

Debtors comprise other debtors

**5/ Creditors – amounts falling within one year.**

Amounts falling due within one year, creditors comprise other creditors

Notes continued on Page 5

**50 Hafod Road Hereford Management Company Limited**  
**Notes to the accounts for the year ended 31<sup>st</sup> March 2014 (continued from Page 4)**

<b>6/ Called up share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Authorised 5 ordinary shares of £1 each	5	5
	—	—
Allotted, issued and fully paid 5 ordinary shares of £1 each	5	5
	—	—

**7/ Reconciliation of movement in shareholders' funds**

	<b>£</b>	<b>£</b>
Surplus (deficit) for the financial year	(1,036)	1,181
Opening shareholders' funds	2,699	1,518
	—	—
Closing shareholders' funds	1,663	2,699

**8/ Contingent liabilities**

The directors are unaware of any contingent liabilities, as defined by Statement of Standard Accounting Practice number 18, existing at the balance sheet date

**9/ Post balance sheet events**

There have been no adjusting or non-adjusting Post Balance Sheet Events as defined by Statement of Standard Accounting Practice number 17

**50 Hafod Road Hereford Management Company Limited**  
**Detailed Income & Expenditure Account for the year ended 31<sup>st</sup> March 2014**

	<b>2014</b>		<b>2013</b>	
	£	£	£	£
<b>Income</b>				
Receipts from Flat 1		420 00		420 00
Flat 2		420 00		420 00
Flat 3		420 00		420 00
Flat 4		420 00		420 00
Flat 5		420 00		420 00
		<u>2,100 00</u>		<u>2,100 00</u>
Bank interest received – gross		1 84		1 14
		<u>2,101 84</u>		<u>2,101 14</u>
<b>Expenditure</b>				
Insurance	701 64		696 20	
Front road fence repair			85 00	
Bank charges	60 00		60 00	
Front stairs switch			65 00	
Exterior Decoration	823 64			
Front Boundary Fence Construction	1,235 00			
Front Boundary Fence Panels	179 94			
Rear Fence Replacement Panels	123 96			
Companies House Annual Return	14 00		14 00	
		<u>3,138 18</u>		<u>920 20</u>
Excess of income over expenditure for year (Excess of expenditure over income)		<u>(1,036.34)</u>		<u>1,180.94</u>

This page does not form part of the statutory accounts



## **Statements regarding revised accounts**

The revised accounts replace the original accounts

They are now the statutory accounts

They have been prepared as the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

The balance sheet on the original accounts did not balance in that the net assets did not equal the shareholders funds. Following professional advice, it has been shown where and how the errors leading to that state of affairs came about and the figures on pages 2, 3, 5 and 6 have been amended. The balance sheet now balances.