

Registered Number 02229047

England and Wales

**50 Hafod Road Hereford Management Company Limited**

Report of the Directors and Unaudited Financial Statements

for the year ended 31 March 2017

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50 Hafod Road Hereford Management Company Limited

Company Information

For the year ended 31 March 2017

Directors	Mrs D Moore
	Mr D P Wilkins
	Mr K Lapsley
	Ms T A Feisst
	Mrs T R Wilkins

Registered Number	02229047
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Registered Office	50 Hafod Road
	Hereford HR1 1SQ

Accountants	Cole and Co
	4 The Sheepcote, Monks Orchard
	Lumber Lane
	Lugwardine
	Hereford HR1 4AG

50 Hafod Road Hereford Management Company Limited

Directors' Report

For the year ended 31 March 2017

The directors present their report and financial statements for the year ended  
31 March 2017


Principal activities

The principal activity of the company in the year under review has been the management of the property known as 50 Hafod Road Hereford HR1 1SQ. The company is run as a non-profit making organisation.

Directors	Mrs D Moore
	Mr D P Wilkins
	Mr K Lapsley
	Ms T A Feisst
	Mrs T R Wilkins

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

  
.....  
21.12.17  
.....

**50 Hafod Road Management Company Limited  
Independent Accountants' Report  
For the year ended 31 March 2017**

**Report to the directors on the preparation of the unaudited statutory accounts of 50 Hafod Road Management Company Limited for the year ended 31 March 2017**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of 50 Hafod Road Management Company Limited for the year ended 31 March 2017 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of 50 Hafod Road Management Company Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 50 Hafod Road Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 50 Hafod Road Management Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 50 Hafod Road Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 50 Hafod Road Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 50 Hafod Road Management Company Limited. You consider that 50 Hafod Road Management Company Limited is exempt from the statutory audit requirement for the year.

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Cole & Co  
4 The Sheepcote, Monks Orchard  
Lumber Lane  
Lugwardine  
Hereford  
HR1 4AG

50 Hafod Road Management Company Limited  
Income Statement  
For the year ended 31 March 2017

	2017 £	2016 £
<b>Turnover</b>	2,635	2,415
<b>Gross profit</b>	<u>2,635</u>	<u>2,415</u>
Administrative expenses	(1,118)	(3,238)
<b>Operating profit</b>	<u>1,517</u>	<u>(823)</u>
Other interest receivable and similar income	2	6
<b>Profit before taxation</b>	<u>1,519</u>	<u>(817)</u>
<b>Profit for the financial year</b>	<u><u>1,519</u></u>	<u><u>(817)</u></u>

**50 Hafod Road Management Company Limited**  
**Statement of Financial Position**  
**As at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	405	405
		<u>405</u>	<u>405</u>
<b>Current assets</b>			
Trade and other receivables	3	599	592
Cash and cash equivalents		1,728	186
		<u>2,327</u>	<u>778</u>
<b>Trade and other payables: amounts falling due within one year</b>	4	(30)	-
<b>Net current assets</b>		<u>2,297</u>	<u>778</u>
<b>Total assets less current liabilities</b>		<u>2,702</u>	<u>1,183</u>
<b>Net assets</b>		<u>2,702</u>	<u>1,183</u>
<b>Capital and reserves</b>			
Called up share capital		5	5
Retained earnings		2,697	1,178
<b>Shareholders' funds</b>		<u>2,702</u>	<u>1,183</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

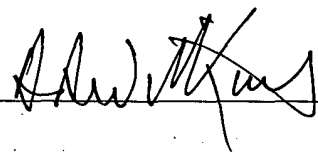
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on and were signed by:

0  21.12.17

**50 Hafod Road Management Company Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2017**

**Statutory Information**

50 Hafod Road Management Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02229047.

Registered address:

50 Hafod Road  
 Hereford  
 HR1 1SQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**2. Property, plant and equipment**

	Land and Buildings £
<b>Cost or valuation</b>	
At 01 April 2016	405
At 31 March 2017	<u>405</u>
<b>Net book value</b>	
At 31 March 2017	<u>405</u>
At 31 March 2016	<u>405</u>

**3. Trade and other receivables**

	2017 £	2016 £
Other debtors	599	592

**4. Trade and other payables: amounts falling due within one year**

	2017 £	2016 £
Other creditors	30	-

**50 Hafod Road Management Company Limited**  
**Trading and Profit and Loss Account**  
**For the year ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Domestic Sales	2,635	2,415
<b>Gross Profit</b>	<u>2,635</u>	<u>2,415</u>
<b>Administrative Expenses</b>		
Accountancy Fees	30	84
Legal and Professional fees (allowable)	-	13
Property Insurance	892	870
Bank Charges	60	60
Repairs & Renewals	<u>136</u>	<u>2,211</u>
	<b>(1,118)</b>	<b>(3,238)</b>
<b>Operating Profit</b>	<u>1,517</u>	<u>(823)</u>
<b>Investment Income</b>		
Deposit Account Interest	<u>2</u>	<u>6</u>
	<b>2</b>	<b>6</b>
<b>Profit for the Financial Year</b>	<u><u>1,519</u></u>	<u><u>(817)</u></u>