

**50 Hafod Road Hereford Management
Company Limited**

Company Registration Number: 02229047

**Annual Report and Accounts to
31st March 2009**

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50 Hafod Road Hereford Management Company Limited

Directors	K Lapsley T R Wilkins D Moore T A Feisst D P Wilkins
Secretary as at 31st March 2009 (resigned 31st August 2009)	P Lyness
Director with responsibility for financial administration from 14th September 2009	D P Wilkins
Registered Office	50 Hafod Road Hereford HR1 1SQ
Bankers	The Royal Bank of Scotland 21 Broad Street Hereford HR4 9AP
Registered Number	02229047 England and Wales

Annual Report and Accounts for the year ended 31st March 2009

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50 Hafod Road Hereford Management Company Limited
Report of the Directors for the year ended 31st March 2009

The Directors present their annual report with the accounts of the company for the year ended 31st March 2009

Principal Activity

The principal activity of the company in the year under review has been the management of the property known as 50 Hafod Road Hereford HR1 1SQ. The company is run as a non-profit making organisation.

Directors

The Directors in office during the period and their beneficial interest in the issued ordinary share capital were as follows:

	<u>31st March 2009</u>	<u>31st March 2008</u>
K Lapsley	1	1
T R Wilkins	1	1
D Moore	1	1
T Feisst	1	1
D P Wilkins	$\frac{1}{5}$	$\frac{1}{5}$

Statement of Directors' responsibilities

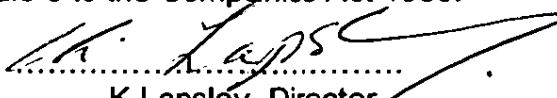
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period.

In preparing the accounts, the Directors are required to:

- 1/ Select suitable accounting policies and then apply them consistently.
- 2/ Make judgements and estimates that are reasonable and prudent.
- 3/ Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- 4/ Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors


K Lapsley Director

Approved by the Board

18.01.2010

50 Hafod Road Hereford Management Company Limited
Income and Expenditure Account for the year ended 31st March 2009

	Note	2009 £	2008 £
Turnover	2	1,878	2,045*
Administrative Expenses		1,357	1,121
Operating surplus		<u>521</u>	<u>923</u>
Interest received		8	7
Surplus on Ordinary activities		<u>529</u>	<u>930</u>
Taxation		0	0
Retained Surplus for Year after taxation		<u>529</u>	<u>930</u>
Retained Surplus brought forward		2,044	1,114
Retained Surplus Carried Forward		<u>2,573</u>	<u>2,044</u>

The notes on pages 4 and 5 form an integral part of these accounts.

N.B. *The Turnover in the 2008 accounts (page 2) was incorrectly stated as £2,405. It should have read £2,045. No calculations were affected.
The Directors apologise to Companies House for this error.

50 Hafod Road Hereford Management Company Limited
Balance Sheet as at 31st March 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	3	405	405
Current assets	4		
Debtors		588	552
Cash at bank and in hand		1,865	1,339
		<u>2,453</u>	<u>1,891</u>
Creditors; amounts falling due within one year	5	<u>0</u>	<u>0</u>
Net current assets		<u>2,453</u>	<u>1,891</u>
Total assets less current liabilities		<u>2,858</u>	<u>2,296</u>
Capital and Reserves			
Called up share capital	6	5	5
Income and Expenditure account		<u>2,573</u>	<u>2,044</u>
Shareholders funds	7	<u>2,578</u>	<u>2,049</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member has requested an audit.
No notice requiring an audit has been deposited by members under Section 249B(2).

The Directors acknowledge their responsibilities for

- 1/ Ensuring that the company keeps accounting records which comply with section 221;
- and 2/ Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for smaller entities.

D Moore Director  Date 18.01.2010

The notes on pages 4 and 5 form an integral part of these accounts

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2009

1/ Accounting Policies

- a/ Basis of accounting
The accounts have been prepared under the historical cost convention and comply with applicable accounting standards.
- b/ Turnover
The turnover represents the service charges received from the leaseholders.
- c/ Tangible fixed assets
Tangible fixed assets comprise the freehold interest in the property and are stated at cost.

The freehold interest is not a depreciating asset and so no depreciation is charged.
- d/ Cash flow statement
The company has taken advantage of the exemption from preparing a cash flow statement by Financial Reporting Standard Number 1 on the grounds that it qualified as a small company under the Companies Act 1985.

2/ Turnover

The turnover and surplus before taxation for the year is attributed to the principal activity of the company which is the management of the property known as 50, Hafod Road, Hereford HR1 1SQ

3/ Tangible fixed assets

Land and Buildings

	£
Cost, beginning and end of year	405
	<hr/>

4/ Debtors

Debtors comprise other debtors

5/ Creditors – amounts falling within one year.

Amounts falling due within one year, creditors comprise other creditors.

Notes continued on Page 5

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2009 (continued from Page 4)

6/ Called up share capital	2009	2008
	£	£
Authorised 5 ordinary shares of £1 each	5	5
	—	—
Allotted, issued and fully paid 5 ordinary shares of £1 each.	5	5
	—	—
 7/ Reconciliation of movement in shareholders' funds		
	£	£
Surplus for the financial year	521	923
Opening shareholders' funds	<u>2,171</u>	<u>1,248</u>
Closing shareholders' funds	<u>2,692</u>	<u>2,171</u>

8/ Contingent liabilities

The directors are unaware of any contingent liabilities, as defined by Statement of Standard Accounting Practice number 18, existing at the balance sheet date.

9/ Post balance sheet events

There have been no adjusting or non-adjusting Post Balance Sheet Events as defined by Statement of Standard Accounting Practice number 17.

50 Hafod Road Hereford Management Company Limited
Detailed Income & Expenditure Account for the year ended 31st March 2009

	2009	2008
	£	£
Income		
Receipts from Flat 1	375.00	360.00
Flat 2	375.00	360.00
Flat 3	375.00	360.00
Flat 4	370.00	360.00
Flat 5	375.00	360.00
	<u>1,870.00</u>	<u>1,800.00</u>
Bank Interest Received – gross	8.06	7.86
Bank charges refunded		30.00
Refund from Insurance claim		207.50
	<u>1,878.06</u>	<u>2,045.36</u>
Expenditure		
Insurance	784.84	736.25
Repairs tv aerial	452.38	
Repairs pointing, window, tv aerial		355.38
Bank charges	70.00	
Council wasp extermination	35.00	
Companies House	15.00	30.00
	<u>1,357.22</u>	<u>1,121.63</u>
Excess of income over expenditure for year	<u>520.84</u>	<u>923.73</u>

This page does not form part of the statutory accounts.