

**50 Hafod Road Hereford Management
Company Limited**

Company Registration Number: 02229047

**Annual Report and Accounts to
31st March 2012**

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COMPANIES HOUSE

50 Hafod Road Hereford Management Company Limited

Directors	K Lapsley T R Wilkins D Moore T A Feisst D P Wilkins
Director with responsibility for financial administration	D P Wilkins
Registered Office	50 Hafod Road Hereford HR1 1SQ
Bankers	The Royal Bank of Scotland 21 Broad Street Hereford HR4 9AP
Registered Number	02229047 England and Wales

Annual Report and Accounts for the year ended 31st March 2012

	Page
Report of the Directors	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4 and 5
Detailed Income and Expenditure Account	6 (which does not form part of the statutory accounts)

50 Hafod Road Hereford Management Company Limited
Report of the Directors for the year ended 31st March 2012

The Directors present their annual report with the accounts of the company for the year ended 31st March 2012

Principal Activity

The principal activity of the company in the year under review has been the management of the property known as 50 Hafod Road Hereford HR1 1SQ. The company is run as a non-profit making organisation

Directors

The Directors in office during the period and their beneficial interest in the issued ordinary share capital were as follows

	<u>31st March 2012</u>	<u>31st March 2011</u>
K Lapsley	1	1
T R Wilkins	1	1
D Moore	1	1
T Feisst	1	1
D P Wilkins	$\frac{1}{5}$	$\frac{1}{5}$

Statement of Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period

In preparing the accounts, the Directors are required to

- 1/ Select suitable accounting policies and then apply them consistently
- 2/ Make judgements and estimates that are reasonable and prudent
- 3/ Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- 4/ Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

Signed on behalf of the Board of Directors


K Lapsley Director

Approved by the Board

29.11.12

50 Hafod Road Hereford Management Company Limited
Income and Expenditure Account for the year ended 31st March 2012

	Note	2012 £	2011 £
Turnover	2	2,100	2,105
Administrative Expenses		2,857	2,224
Operating surplus (deficit)		<u>(757)</u>	<u>(119)</u>
Interest received		1	1
Surplus (deficit) on Ordinary activities		<u>(756)</u>	<u>(118)</u>
Taxation		0	0
Retained Surplus (deficit) for Year after taxation		<u>(756)</u>	<u>(118)</u>
Retained Surplus brought forward		2,031	2,149
Retained Surplus Carried Forward		<u>1,275</u>	<u>2 031</u>

The notes on pages 4 and 5 form an integral part of these accounts

50 Hafod Road Hereford Management Company Limited
Balance Sheet as at 31st March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	3	405	405
Current assets	4		
Debtors		522	399
Cash at bank and in hand		766	1,338
		<u>1,288</u>	<u>1,737</u>
Creditors, amounts falling due within one year	5	0	0
Net current assets		<u>1,288</u>	<u>1,737</u>
Total assets less current liabilities		<u>1,693</u>	<u>2,142</u>
Capital and Reserves			
Called up share capital	6	5	5
Income and Expenditure account		<u>1,275</u>	<u>2,031</u>
Shareholders funds	7	<u>1,280</u>	<u>2,036</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

D Moore Director
(Chairman)



Date

29 11 2012

The notes on pages 4 and 5 form an integral part of these accounts

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2012

1/ Accounting Policies

- a/ Basis of accounting
The accounts have been prepared under the historical cost convention and comply with applicable accounting standards
- b/ Turnover
The turnover represents the service charges received from the leaseholders
- c/ Tangible fixed assets
Tangible fixed assets comprise the freehold interest in the property and are stated at cost

The freehold interest is not a depreciating asset and so no depreciation is charged

2/ Turnover

The turnover and surplus before taxation for the year is attributed to the principal activity of the company which is the management of the property known as 50, Hafod Road, Hereford HR1 1SQ

3/ Tangible fixed assets

Land and Buildings

	£
Cost, beginning and end of year	405
	<hr/>

4/ Debtors

Debtors comprise other debtors

5/ Creditors – amounts falling within one year.

Amounts falling due within one year, creditors comprise other creditors

Notes continued on Page 5

50 Hafod Road Hereford Management Company Limited
Notes to the accounts for the year ended 31st March 2012 (continued from Page 4)

6/ Called up share capital	2012	2011
	£	£
Authorised		
5 ordinary shares of £1 each	5	5
	—	—
Allotted, issued and fully paid		
5 ordinary shares of £1 each	5	5
	—	—
 7/ Reconciliation of movement in shareholders' funds		
	£	£
Surplus (deficit) for the financial year	(756)	(118)
Opening shareholders' funds	2,149	2,267
	<hr/>	<hr/>
Closing shareholders' funds	1,393	2,149
	<hr/>	<hr/>

8/ Contingent liabilities

The directors are unaware of any contingent liabilities, as defined by Statement of Standard Accounting Practice number 18, existing at the balance sheet date

9/ Post balance sheet events

There have been no adjusting or non-adjusting Post Balance Sheet Events as defined by Statement of Standard Accounting Practice number 17

50 Hafod Road Hereford Management Company Limited
Detailed Income & Expenditure Account for the year ended 31st March 2012

	2012	2011
	£	£
Income		
Receipts from Flat 1	420 00	420 00
Flat 2	420 00	420 00
Flat 3	420 00	425 00
Flat 4	420 00	420 00
Flat 5	420 00	420 00
	<u>2,100 00</u>	<u>2,105 00</u>
Bank interest received – gross	1 09	1 20
	<u>2,101 09</u>	<u>2,106 20</u>
Expenditure		
Insurance	697 81	532 91
Damp proofing		480 00
Bank charges	60 00	90 00
Guttering		780 30
Wastepipe		340 00
Tarmacing	1,130 00	
Floodlighting	76 00	
Staircase light switch	230 00	
Lintel replacement	350 00	
Bank interest paid		1 37
Companies House Annual Return	14 00	
Companies House Late submission	300 00	
	<u>2,857 81</u>	<u>2224 58</u>
Excess of income over expenditure for year (Excess of expenditure over income)	<u>(756.72)</u>	<u>(118.38)</u>

This page does not form part of the statutory accounts