

REGISTERED NUMBER: 2228478

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 1999

FOR

A & O PROPERTIES LIMITED



A & O PROPERTIES LIMITED

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A & O PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS:

G E Anthony
N J F Owen

SECRETARY:

N J F Owen

REGISTERED OFFICE:

Unit 8
Brookside Works
Church Road
Swallowfield
Reading Berks RG7 1TH

REGISTERED NUMBER:

2228478

ACCOUNTANTS:

Owen Hamilton & Co
P O Box 402
Woking
Surrey
GU24 0AU

A & O PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 1999

	£	£
FIXED ASSETS - Cost	5227	
Depreciation	3573	1654
	<hr/>	
CURRENT ASSETS	-	
CREDITORS: Amounts falling due within one year	3183	
	<hr/>	
NET LIABILITIES :		(3183)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/> (1529) <hr/>
CAPITAL AND RESERVES		
Called up Share Capital (Note 2)		100
Profit and Loss Account - In deficit		(1629)
		<hr/>
Shareholders' Funds		(1529) <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1995 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

A & O PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1999

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD


.....

DIRECTOR

Approved by the Board on 26.1.2000

A & O PROPERTIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services.

2. SHARE CAPITAL

Number:	Class:	Nominal Value:	31.3.99 £	31.3.98 £
Authorised 1000	Ordinary	£1	100	100
Allotted, Issued and Fully Paid 100	Ordinary Shares	£1	100	100

3. RELATED PARTY DISCLOSURES

The following are directors and holders of the ordinary share capital of the company, and accordingly have a controlling interest:

	Shareholding	
	31.3.1999	31.3.1998
N J F Owen	50	50
G E Anthony	50	50

During the year under review the Company entered into the following related party transactions, with another un-incorporated entity controlled by the directors N J F Owen and G E Anthony:

	31.3.1999	31.3.1998
Expenses paid	219000	1456712
Bank transfers	(219000)	(1456680)

4. GOING CONCERN

The directors have confirmed that their support will be continued until such time as the Company becomes solvent.