

COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2013**



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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14.

DIRECTORS

The Directors during the year under review were:-

M G Berry
N O'Presco (Resigned 4.1.13)
S Rouhani
C M Thornton

J R Cook
A Richards
A D Scott (Appointed 4.1.13)
P H Vallade (Resigned 4.1.13)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



**NICOLA BENNETT
SECRETARY**

Registered Office:
4 The Footpath
Putney
SW15 5AW

13/10/14

(COMPANY NO. 02228027)

BALANCE SHEET AS AT 31 DECEMBER 2013

	NOTE	2013	2012
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Debtors		-	-
CREDITORS – amounts payable within twelve months	2	<u>1,138</u>	<u>1,138</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,138)</u>	<u>(1,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£96</u>	<u>£96</u>
CAPITAL			
Called up Share Capital	3	<u>£96</u>	<u>£96</u>


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The attached notes form an integral part of these Accounts.

ON BEHALF OF THE BOARD

 13/10/14

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JAMES COOK – DIRECTOR

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of Parkside Lodge, 24 Sheen Gate Gardens, East Sheen and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. CREDITORS: Amounts due within one year	2013	2012
Parkside Lodge Service Charge Account	£1,138	£1,138
	<u>=====</u>	<u>=====</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

96 Ordinary £1 Shares	£96	£96
	<u>=====</u>	<u>=====</u>

4. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and accordingly no Corporation Tax provision is required.

5. INCOME AND EXPENDITURE ACCOUNT

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of Parkside Lodge, 24 Sheen Gate Gardens, East Sheen are held on trust for the leaseholders.

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF 24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**2 CASTLE BUSINESS VILLAGE
STATION ROAD, HAMPTON
MIDDLESEX TW12 2BX**

**PB ASSOCIATES
CHARTERED ACCOUNTANTS**