

COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2010**

THURSDAY



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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14

DIRECTORS

The Directors during the year under review were:-

M G Berry (Appointed 1 3.10)	E E Forsberg (Resigned 22 8 10)	J R Cook
N O'Presco	A Richards (Appointed 1 11 10)	C M Thornton
J C S Lau (Resigned 22 8 10)	S Rouhani	P H Vallade

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



**JAMES COOK
DIRECTOR**

27 June 2011

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2010

	NOTE	2010	2009
TURNOVER			
Service Charge		3,000	3,000
Income for Reserve Fund		1,200	1,200
Income for Insurance		1,149	1,191
Other Income – Ex Agent's Cash		1,708	-
		<u>7,057</u>	<u>5,391</u>
Interest on bank account	6	-	(3)
		<u>7,057</u>	<u>5,388</u>
EXPENDITURE			
Asbestos Survey		264	-
Gardening		599	531
Repairs and Maintenance		4,621	250
Administration Expenses		32	47
Electricity		151	164
Insurance		1,149	1,191
Accountancy Fee		570	559
		<u>7,386</u>	<u>2,742</u>
TRANSFER (FROM)/TO RESERVES	5		
General	(1,529)		
Specific	1,200		
Deficit recoverable from Leaseholders (note 2)	-	(329)	2,646
		<u>£7,057</u>	<u>£5,388</u>
Profit on ordinary activities before taxation			
		NIL	NIL
Taxation	6	-	-
		<u>NIL</u>	<u>NIL</u>
Surplus after taxation		NIL	NIL
Surplus brought forward		NIL	NIL
		<u>£NIL</u>	<u>£NIL</u>
Surplus carried forward		<u>£NIL</u>	<u>£NIL</u>

24 SHEEN GATE GARDENS (MANAGEMENT) LIMITED
(COMPANY NO. 2228027)
BALANCE SHEET AS AT 31 DECEMBER 2010

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	NOTE	2010	2009
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Cash at Bank		5,890	10,068
Debtors	2	-	-
		<u>5,890</u>	<u>10,068</u>
CREDITORS – amounts payable within twelve months	3	<u>629</u>	<u>4,478</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>5,261</u>	<u>5,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£6,495</u>	<u>£6,824</u>
CAPITAL			
Called up Share Capital	4	96	96
Reserves	5	6,399	6,728
		<u>£6,495</u>	<u>£6,824</u>

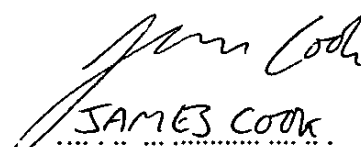
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The attached notes form an integral part of these Accounts.

ON BEHALF OF THE BOARD


JAMES COOK
 - DIRECTOR

27 June 2011

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. DEBTORS: Amounts falling due within one year **2010** **2009**

Electricity	<u>£NIL</u>	<u>£NIL</u>
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3. CREDITORS: Amounts due within one year

Contributions Paid in Advance	-	2,100
Contributions to Tenants	-	32
Accountancy Fee	570	558
Amount Due to ex Managing Agent	-	1,708
Electricity	59	30
Gardening	-	50
	<u>£629</u>	<u>£4,478</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

96 Ordinary £1 Shares	<u>£96</u>	<u>£96</u>
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5 RESERVES	Specific	General	Total
At 1.1 2010	3,500	3,228	6,728
Year to date	1,200	(1,529)	(329)
	<u>£4,700</u>	<u>£1,699</u>	<u>£6,399</u>
At 31.12.2010	<u>£4,700</u>	<u>£1,699</u>	<u>£6,399</u>

6 TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and accordingly no Corporation Tax provision is required.