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COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2009**



REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14

DIRECTORS

The Directors during the year under review were:-

J R Cook
N O'Presco
C M Thornton

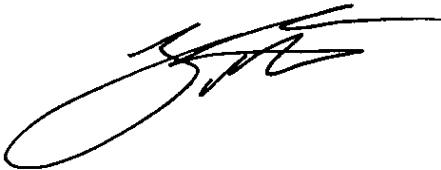
E E Forsberg
S Rouhani
M G Berry (Appointed 1 3.10)

J C S Lau
P H Vallade

Each Director at the Balance Sheet date holds 16 Ordinary Shares of £1 each. E E Forsberg and J C S Lau hold their shares jointly N O'Presco and P H Vallade hold their shares jointly

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



**J LAU
SECRETARY**

2 September 2010

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2009

	NOTE	2009	2008
TURNOVER			
Service Charge		3,000	3,000
Income for Reserve Fund		1,200	1,200
Income for Insurance		1,191	1,224
Other Income		-	60
		<hr/>	<hr/>
Interest on bank account	6	5,391 (3)	5,484 134
		<hr/>	<hr/>
		5,388	5,618
EXPENDITURE			
Gardening		531	332
Repairs and Maintenance		250	2,152
Administration Expenses		47	32
Electricity		164	87
Insurance		1,191	1,224
Accountancy Fee		559	546
		<hr/>	<hr/>
TRANSFER TO RESERVES	5	2,742	4,373
General	1,446		
Specific	1,200		
Deficit recoverable from Leaseholders (note 2)	-	2,646	1,245
		<hr/>	<hr/>
		£5,388	£5,618
		<hr/>	<hr/>
Profit on ordinary activities before taxation		NIL	NIL
Taxation		-	-
		<hr/>	<hr/>
Surplus after taxation		NIL	NIL
Surplus brought forward		NIL	NIL
		<hr/>	<hr/>
Surplus carried forward		£NIL	£NIL
		<hr/>	<hr/>

24 SHEEN GATE GARDENS (MANAGEMENT) LIMITED
(COMPANY NO. 2228027)

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BALANCE SHEET AS AT 31 DECEMBER 2009

	NOTE	2009	2008
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Cash at Bank		10,068	5,180
Debtors	2	-	50
		<u>10,068</u>	<u>5,230</u>
CREDITORS – amounts payable within twelve months			
	3	<u>4,478</u>	<u>2,286</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>5,590</u>	<u>2,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£6,824</u>	<u>£4,178</u>
CAPITAL			
Called up Share Capital	4	96	96
Reserves	5	6,728	4,082
		<u>£6,824</u>	<u>£4,178</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The attached notes form an integral part of these Accounts

ON BEHALF OF THE BOARD



EVA FORSBERG – DIRECTOR

2 September 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2	DEBTORS: Amounts falling due within one year	2009	2008	
	Electricity	£NIL	£50	
		<u> </u>	<u> </u>	
3.	CREDITORS: Amounts due within one year			
	Contributions Paid in Advance	2,100	-	
	Contributions to Tenants	32	32	
	Accountancy Fee	558	546	
	Amount Due to ex Managing Agent	1,708	1,708	
	Electricity	30	-	
	Gardening	50	-	
		<u> </u>	<u> </u>	
		£4,478	£2,286	
		<u> </u>	<u> </u>	
4	CALLED UP SHARE CAPITAL			
	Authorised:			
	100 Ordinary Shares of £1 each	£100	£100	
		<u> </u>	<u> </u>	
	Allotted, issued and fully paid:			
	96 Ordinary £1 Shares	£96	£96	
		<u> </u>	<u> </u>	
5.	RESERVES	Specific	General	Total
	At 1 1 2009	2,300	1,782	4,082
	Year to date	1,200	1,446	2,646
		<u> </u>	<u> </u>	<u> </u>
	At 31.12 2009	£3,500	£3,228	£6,728
		<u> </u>	<u> </u>	<u> </u>
6.	TAXATION			

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. Taxation deducted at source during the year was £NIL (2008 - £33)