

COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2012**



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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14

DIRECTORS

The Directors during the year under review were -

M G Berry
N O'Presco (Resigned 4 1 13)
S Rouhani
C M Thornton

J R Cook
A Richards
A D Scott (Appointed 4 1.13)
P H Vallade (Resigned 4.1 13)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'S. Rouhani', with a small dot at the end.

SHAHLA ROUHANI
SECRETARY

Registered Office:
Flat 1
24 Sheen Gate Gardens
London SW14 7NY

(COMPANY NO. 02228027)

BALANCE SHEET AS AT 31 DECEMBER 2012

	NOTE	2012	Restated 2011
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Debtors		-	-
CREDITORS – amounts payable within twelve months	2	<u>1,138</u>	<u>1,138</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,138)</u>	<u>(1,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£96</u>	<u>£96</u>
CAPITAL			
Called up Share Capital		<u>£96</u>	<u>£96</u>

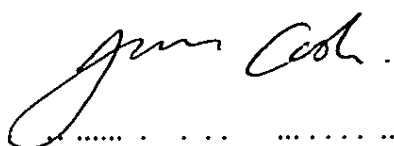
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The attached notes form an integral part of these Accounts.

ON BEHALF OF THE BOARD



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JAMES COOK – DIRECTOR

29 July 2013

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

a Change in Accounting Policy

The adoption of the TECH 03/11 Accounts for Service Charges published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy.

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 31 December 2011 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 31 December 2012 accounts

The company is responsible for the management of Parkside Lodge, 24 Sheen Gate Gardens, East Sheen and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

b Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

	2012	Restated 2011
2. CREDITORS: Amounts due within one year		
Parkside Lodge Service Charge Account	<u>£1,138</u>	<u>£1,138</u>
3. CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid:		
96 Ordinary £1 Shares	<u>£96</u>	<u>£96</u>

4 TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and accordingly no Corporation Tax provision is required.

5 INCOME AND EXPENDITURE ACCOUNT

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of Parkside Lodge, 24 Sheen Gate Gardens, East Sheen are held on trust for the leaseholders.