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COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2011**

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14

DIRECTORS

The Directors during the year under review were -

M G Berry
A Richards
P H Vallade

J R Cook
S Rouhani

N O'Presco
C M Thornton

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



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SHABLA ROUHANI
DIRECTOR

23 June 2012

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2011

	NOTE	2011	2010
TURNOVER			
Service Charge		3,600	3,000
Income for Reserve Fund		1,200	1,200
Income for Insurance		1,228	1,149
Other Income – Ex Agent's Cash		-	1,708
		<u>6,028</u>	<u>7,057</u>
Interest on bank account	5	-	-
		<u>6,028</u>	<u>7,057</u>
EXPENDITURE			
Asbestos Survey		-	264
Gardening		780	599
External Redecorations		8,310	-
General Repairs and Maintenance		672	4,621
Administration Expenses		279	32
Electricity		116	151
Insurance		1,228	1,149
Accountancy Fee		570	570
Cleaning		25	-
		<u>11,980</u>	<u>7,386</u>
TRANSFER TO RESERVES	4		
General		(1,252)	(1,529)
Specific		(4,700)	1,200
		<u>£6,028</u>	<u>£7,057</u>
Profit on ordinary activities before taxation		-	-
Taxation	5	-	-
		<u>-</u>	<u>-</u>
Surplus after taxation		-	-
Surplus brought forward		-	-
		<u>£NIL</u>	<u>£NIL</u>
Surplus carried forward		<u>£NIL</u>	<u>£NIL</u>

24 SHEEN GATE GARDENS (MANAGEMENT) LIMITED
(COMPANY NO. 02228027)

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BALANCE SHEET AS AT 31 DECEMBER 2011

	NOTE	2011	2010
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Cash at Bank		1,991	5,890
CREDITORS – amounts payable within twelve months	2	<u>2,682</u>	<u>629</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(691)</u>	<u>5,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£543</u></u>	<u><u>£6,495</u></u>
CAPITAL			
Called up Share Capital	3	96	96
Reserves	4	447	6,399
		<u><u>£543</u></u>	<u><u>£6,495</u></u>

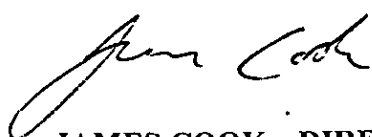
For the financial year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The attached notes form an integral part of these Accounts

ON BEHALF OF THE BOARD



JAMES COOK – DIRECTOR

23 June 2012

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 CREDITORS: Amounts due within one year	2011	2010
Contributions Paid in Advance	2,100	-
Accountancy Fee	570	570
Electricity	12	59
	<u>£2,682</u>	<u>£629</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

96 Ordinary £1 Shares	<u>£96</u>	<u>£96</u>
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4 RESERVES	Specific	General	Total
At 1 1 2011	4,700	1,699	6,399
Year to date	(4,700)	(1,252)	(5,952)
At 31 12 2011	<u>£NIL</u>	<u>£447</u>	<u>£447</u>

5 TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the company as dormant for taxation purposes and accordingly no Corporation Tax provision is required