

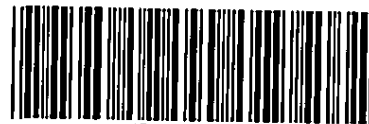
COMPANY NO 02228027

**24 SHEEN GATE GARDENS
(MANAGEMENT) LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2008**

THURSDAY



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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of managing and maintaining six flats known as Parkside Lodge, 24 Sheen Gate Gardens, East Sheen, London SW14.

DIRECTORS

The Directors during the year under review were:-

C B Chambers (Resigned 19.2.08)	E E Forsberg	J C S Lau
N O'Presco	S Rouhani	P H Vallade
I D Wagstaff (Resigned 19.2.08)	J R Cook (Appointed 19.2.08)	
C M Thornton (Appointed 19.2.08)		

Each Director at the Balance Sheet date holds 16 Ordinary Shares of £1 each. E E Forsberg and J C S Lau hold their shares jointly. N O'Presco and P H Vallade hold their shares jointly.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



J LAU
SECRETARY

16 September 2009

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2008

	NOTE	2008	2007
TURNOVER			
Service Charge	3,000	2,750	
Income for Reserve Fund	1,200	1,100	
Income for Insurance	1,224	1,252	
Other Income	60	30	
		<u>5,484</u>	<u>5,132</u>
Interest on bank account	6	134	69
		<u>5,618</u>	<u>5,201</u>
EXPENDITURE			
Gardening	332	67	
Repairs and Maintenance	2,152	400	
Administration Expenses	32	41	
Electricity	87	66	
Insurance	1,224	1,155	
Accountancy Fees	546	558	
		<u>2,287</u>	
TRANSFER (FROM)/TO RESERVES	5	4,373	
General	45	1,737	
Specific	1,200	1,100	
Deficit recoverable from Leaseholders (note 2)	-	77	
		<u>£5,618</u>	<u>£5,201</u>
Profit on ordinary activities before taxation			
		NIL	NIL
Taxation		-	-
		<u>NIL</u>	<u>NIL</u>
Surplus after taxation		NIL	NIL
Surplus brought forward		NIL	NIL
		<u>£NIL</u>	<u>£NIL</u>
Surplus carried forward		£NIL	£NIL

BALANCE SHEET AS AT 31 DECEMBER 2008

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold at 24 Sheen Gate Gardens, East Sheen SW14 7NY			
At cost		1,234	1,234
CURRENT ASSETS			
Cash at Bank		5,180	4,536
Debtors	2	50	-
		<u>5,230</u>	<u>4,536</u>
CREDITORS – amounts payable within twelve months			
	3	<u>2,286</u>	<u>2,837</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>2,944</u>	<u>1,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£4,178</u>	<u>£2,933</u>
CAPITAL			
Called up Share Capital	4	96	96
Reserves	5	4,082	2,837
		<u>£4,178</u>	<u>£2,933</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

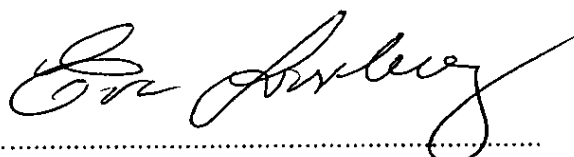
The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The attached notes form an integral part of these Accounts.

ON BEHALF OF THE BOARD



EVA FORSBERG – DIRECTOR

16 September 2009

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2.	DEBTORS: Amounts falling due within one year	2008	2007	
	Contributions due from Tenants	-	-	
	Electricity	50	-	
		<u>£50</u>	<u>£NIL</u>	
		===	====	
3.	CREDITORS: Amounts due within one year			
	Contributions to Tenants	32	32	
	Accountancy Fees	546	1,087	
	Amount due to ex Managing Agent	1,708	1,708	
	Electricity	-	10	
		<u>£2,286</u>	<u>£2,837</u>	
		=====	=====	
4.	CALLED UP SHARE CAPITAL			
	Authorised:			
	100 Ordinary Shares of £1 each	£100	£100	
		=====	=====	
	Allotted, issued and fully paid:			
	96 Ordinary £1 Shares	£96	£96	
		=====	=====	
5.	RESERVES	Specific	General	Total
	At 1.1.2008	1,100	1,737	2,837
	Year to date	1,200	45	1,245
		<u>£2,300</u>	<u>£1,782</u>	<u>£4,082</u>
		=====	=====	=====
6.	TAXATION			

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. Taxation deducted at source during the year was £33 (2007 - £16).