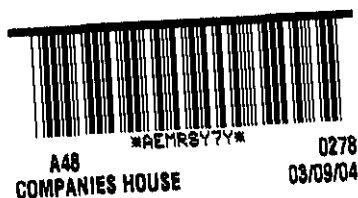


Clarks Fine Wines Limited

Company Registration No. 2227904 (England and Wales)

Directors' report and financial statements

For the year ended 31 March 2004



Mazars House, Gelderd Road, Gildersome, LEEDS LS27 7JN
Tel. 0113 2049797 Fax. 01113 3878760

CLARKS FINE WINES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report and financial statements for the year ended 31 March 2004.

Directors

The following directors have held office since 1 April 2003:

D R Garthwaite
G L Crosswaite

Directors' interests

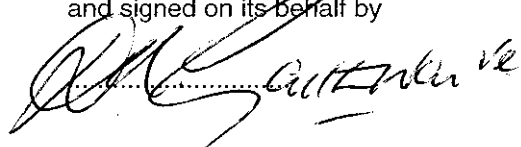
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	1 April 2003
D R Garthwaite	1	1
G L Crosswaite	1	1

Principal activities

The company has not traded or made profits or losses during the year.

Approved by the board on
and signed on its behalf by

5th July 2004


CLARKS FINE WINES LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	2003 £
Current assets			
Debtors		2	2
Total assets less current liabilities		2	2
Capital and reserves			
Called up share capital	2	2	2
Shareholders' funds - equity interests		2	2

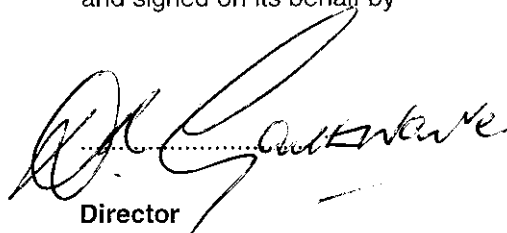
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on
and signed on its behalf by

SH J L 2004


Director

CLARKS FINE WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1 Profits, gains and losses

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 March 2004. Therefore, no profit and loss account is attached. Furthermore the company has no recognised gains or losses in the period.

2 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>