

POLARTRON SYSTEMS LIMITED

Company Number 02227727

DIRECTORS REPORT

The Directors hereby submit the Accounts of the company for the year ended 31-03-99.

The Directors of the company during the financial year and their interests in the shares of the company were :

J.E. Lumley	No. of Shares	20
J.C. Lumley	No. of Shares	20
J.B. Lumley	No. of Shares	29
I.A. Lumley	No. of Shares	31

During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Directors personally. Thus the company has been dormant for the above financial year under section 250 of the Companies Act 1985.



Signed on behalf of the board
JB LUMLEY DIRECTOR

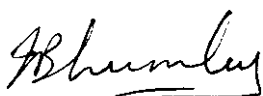
BALANCE SHEET AT 31-03-99	1999	1998
ASSETS	0	0
LIABILITIES	0	0
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	0	0
	=====	=====

Represented by

AUTHORISED SHARE CAPITAL 100 SHARES OF £1

SHARE CAPITAL ISSUED AND FULLY PAID

100 Ordinary shares of £1 each	100	100
Profit (loss) brought forward	(10784)	(10784)
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	(10684)	(10684)
	=====	=====



Signed on behalf of the board
JB LUMLEY DIRECTOR

