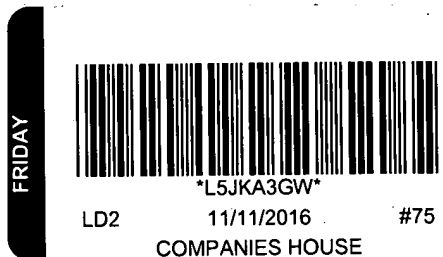


Registration number: 02226285

# Thomson Free Newspapers Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015



## **Thomson Free Newspapers Limited**

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**Thomson Free Newspapers Limited**

**Directors' Report for the Year Ended 31 December 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

**Directors of the Company**

The directors who held office during the year were as follows:

S N Corbin

S L Jenner (resigned 11 March 2016)

P Thorn

Approved by the Board on 10 November 2016 and signed on its behalf by:



.....  
P Thorn  
Director

**Thomson Free Newspapers Limited**  
**(Registration number: 02226285)**  
**Balance Sheet as at 31 December 2015**

	Note	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital	3	1,000,002	1,000,002
Profit and loss account		<u>(1,000,002)</u>	<u>(1,000,002)</u>
Shareholders' funds		<u>-</u>	<u>-</u>


For the financial year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 10 November 2016 and signed on its behalf by:

  
.....

P Thorn  
Director

## Thomson Free Newspapers Limited

### Notes to the Financial Statements for the Year Ended 31 December 2015

#### 1 General information

The Company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

2nd Floor  
Mark Square  
Leonard Street  
London  
EC3N 1DL

These financial statements were authorised for issue by the Board on 10 November 2016.

#### 2 Accounting policies

##### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. This is the first year of adoption and applied from 1st January 2015. The shareholders have been notified of this change.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening FRS 102 balance sheet at 1 January 2014 for the purposes of the transition to FRS 102.

##### Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

##### Trading status

The Company has not traded during the year, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Called up share capital

##### Allotted, called up and fully paid shares.

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000,002</u>	<u>1,000,002</u>	<u>1,000,002</u>	<u>1,000,002</u>

## **Thomson Free Newspapers Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2015**

#### **4 Parent and ultimate parent undertaking**

The Company's immediate parent company is Thomorg No. 716 Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2015. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, and online at [www.thomsonreuters.com](http://www.thomsonreuters.com).

#### **5 Transition to FRS 102**

As stated in note 2, these are the Company's first financial statements prepared in accordance with FRS 102. The accounting policies set out in note 2 have been applied in preparing the financial statements for the year ended 31 December 2015, the comparative information presented in these financial statements for the year ended December 2014 and in the preparation of an opening FRS 102 balance sheet at January 2014.