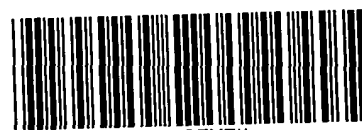


**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 24 December 2014**  
**for**  
**Downing Court Management Company Limited**

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**Downing Court Management Company Limited**

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**for the Year Ended 24 DECEMBER 2014**

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**Downing Court Management Company Limited**

**Company Information**  
**for the Year Ended 24 DECEMBER 2014**

**DIRECTORS:**

Mrs S Jackson  
N Rote  
S Gabay

**SECRETARY:**

Parkwood Management Company (London) Ltd

**REGISTERED OFFICE:**

C/O Pyramid House  
956 High Road  
London  
N12 9RX

**REGISTERED NUMBER:**

2226224 (England and Wales)

**ACCOUNTANTS:**

The Greene Partnership LLP  
Suite A, 10th Floor Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

**Downing Court Management Company Limited**

**Report of the Directors**  
**for the Year Ended 24 DECEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 24 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the control, supervision, maintenance and management of the residential property known as Downing Court, Gainsborough Road. London N12.

**DIRECTORS**

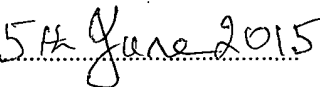
The directors shown below have held office during the whole of the period from 25 December 2013 to the date of this report.

Mrs S Jackson  
N Rote  
S Gabay

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs S Jackson, Director

Date:   
.....

**Downing Court Management Company Limited**

**Income and Expenditure Account**  
**for the Year Ended 24 DECEMBER 2014**

	Notes	24.12.14 £	24.12.13 £
<b>INCOME</b>		20,162	20,162
Administrative expenses		<u>(32,432)</u>	<u>(12,853)</u>
		(12,270)	7,309
Other operating income		<u>120</u>	<u>165</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	2	(12,150)	7,474
Interest receivable and similar income		<u>16</u>	<u>15</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(12,134)	7,489
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(12,134)</u>	<u>7,489</u>

The notes form part of these financial statements

**Downing Court Management Company Limited (Registered number: 2226224)**

**Balance Sheet**  
**24 DECEMBER 2014**

	Notes	24.12.14 £	£	24.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,896		26,896
<b>CURRENT ASSETS</b>					
Debtors	5	1,346		249	
Cash at bank		36,446		55,497	
		<u>37,792</u>		<u>55,746</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	646		6,466	
		<u>646</u>		<u>6,466</u>	
<b>NET CURRENT ASSETS</b>			37,146		49,280
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,042</u>		<u>76,176</u>
<b>RESERVES</b>					
Income and expenditure account	7		64,042		76,176
			<u>64,042</u>		<u>76,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 December 2014.

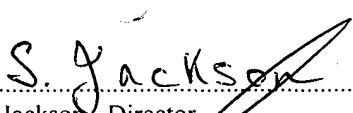
The members have not required the company to obtain an audit of its financial statements for the year ended 24 December 2014 in accordance with Section 476 of the Companies Act 2006.

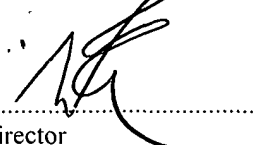
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5/6/15 and were signed on its behalf by:

  
.....  
Mrs S Jackson - Director

  
.....  
N Rote - Director

The notes form part of these financial statements

**Downing Court Management Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 24 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Income represents contributions received from the tenants.

**Tangible fixed assets**

Freehold property is shown at cost.

**2. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2013 - operating surplus) is stated after charging:

	24.12.14 £	24.12.13 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 24 December 2014 nor for the year ended 24 December 2013.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 25 December 2013 and 24 December 2014	<u>26,896</u>
<b>NET BOOK VALUE</b>	
At 24 December 2014	<u>26,896</u>
At 24 December 2013	<u>26,896</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.12.14 £	24.12.13 £
Maintenance charges due	151	-
Prepayments and accrued income	<u>1,195</u>	<u>249</u>
	<u>1,346</u>	<u>249</u>

**Downing Court Management Company Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 24 DECEMBER 2014**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.12.14	24.12.13
	£	£
Tax	25	25
Accruals and deferred income	621	644
Maintenance charges received in advance	-	5,797
	<u>646</u>	<u>6,466</u>

**7. RESERVES**

	Income and expenditure account £
At 25 December 2013	76,176
Deficit for the year	<u>(12,134)</u>
At 24 December 2014	<u>64,042</u>

**8. TRANSACTIONS WITH DIRECTORS**

The directors receive no remuneration.



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Downing Court Management Company Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Downing Court Management Company Limited for the year ended 24 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Downing Court Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Downing Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Downing Court Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Downing Court Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Downing Court Management Company Limited. You consider that Downing Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Downing Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Greene Partnership LLP  
Suite A, 10th Floor Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

*The Greene Partnership LLP*

Date: 8/6/15