

# AMENDING ACCOUNTS

COMPANY NUMBER: 2225852

## ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF SAFE BETTER LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 and 3) have been prepared.

'We report on the accounts for the year ended 30th September 1996 set out on pages 4 to 9.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 5, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Field & Co ,  
Reporting Accountants  
Hyde House, The Hyde,  
Edgware Road,  
London, NW9 6LH.

31st December 1997



## SAFE BETTER LIMITED

COMPANY NUMBER: 2225852

## ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1996

|  | Note   | 1996<br>£      | 1995<br>£      |
|--|--------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |        |                |                |
| Tangible assets                              |        | 3,350          | 4,624          |
| <b>CURRENT ASSETS</b>                        |        |                |                |
| Stock  | 56,953 |                | 38,325         |
| Debtors                                      | 12,500 |                | 17,580         |
| Cash at bank and in hand                     | -      |                | 40             |
|  |        | <u>69,453</u>  | <u>55,945</u>  |
| <b>CREDITORS</b>                             |        |                |                |
| amounts falling due within one year          | 68,292 |                | 57,419         |
|  |        | <u>1,161</u>   | <u>(1,474)</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |        |                |                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |        | 4,511          | 3,150          |
| <b>CREDITORS</b>                             |        |                |                |
| amounts falling due after more than one year |        | -              | 1,349          |
|  |        | <u>£ 4,511</u> | <u>£ 1,801</u> |
| Financed by:                                 |        |                |                |
| <b>CAPITAL AND RESERVES</b>                  |        |                |                |
| Called up share capital                      |        | 200            | 200            |
| Profit and loss account                      |        | 4,311          | 1,601          |
|  |        | <u>£ 4,511</u> | <u>£ 1,801</u> |

The directors have taken advantage of the exemption conferred by Section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 1996 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 31st December 1997.

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# SAFE BETTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 1996

### 1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company :-

#### a) Accounting convention

The financial statements have been prepared under the historical cost convention.

#### b) Depreciation

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

|                     | <u>% per annum</u> | <u>Method</u>    |
|---------------------|--------------------|------------------|
| Fixtures & fittings | 25                 | reducing balance |
| Motor vehicles      | 25                 | reducing balance |

Leasehold properties are depreciated on a straight line basis over the length of the lease.

#### c) Stock

Stock is valued at the lower of cost and net realisable value of each item or group of items.

|                                 | <u>1996</u>    | <u>1995</u>        |           |                |
|---------------------------------|----------------|--------------------|-----------|----------------|
|                                 | <u>£</u>       | <u>£</u>           |           |                |
| <b>2. SHARE CAPITAL</b>         |                |                    |           |                |
| Authorised                      |                |                    |           |                |
| 2000 Ordinary shares of £1 each | £ 2000         | £ 2000             |           |                |
| Issued and fully paid           |                |                    |           |                |
| 200 Ordinary shares of £1 each  | £ 200          | £ 200              |           |                |
| <b>3. FIXED ASSETS</b>          |                |                    |           |                |
|                                 | At 1.10.95     | Additions / Charge | Disposals | At 30.9.96     |
| Cost                            | 8,695          | -                  | -         | 8,695          |
| Depreciation                    | 4,071          | 1,274              | -         | 5,345          |
|                                 | <u>£ 4,624</u> |                    |           | <u>£ 3,350</u> |
| <b>4. AUDITORS REMUNERATION</b> |                |                    |           |                |
| Auditors remuneration           |                | £ 1,500            |           | £ 2,891        |