

## SAFERBETTER LIMITED

COMPANY NUMBER: 2225852

## ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1997

	Note	1997 £	1996 £
<b>FIXED ASSETS</b>			
Tangible assets		2,453	3,350
<b>CURRENT ASSETS</b>			
Stock		27,603	56,953
Debtors		9,549	12,500
		37,152	69,453
<b>CREDITORS</b>			
amounts falling due within one year		38,322	68,292
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(1,170)	1,161
		£ 1,283	£ 4,511
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Profit and loss account		1,083	4,311
		£ 1,283	£ 4,511

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 1997 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 25th September 1998.

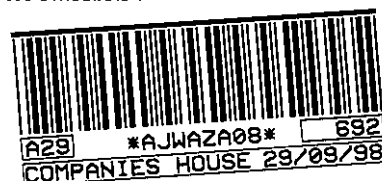
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The notes on page 2 form part of these financial statements.



# SAFE BETTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 1997

### 1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company :-

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### b) Depreciation

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% per annum</u>	<u>Method</u>
Fixtures & fittings	25	reducing balance
Motor vehicles	25	reducing balance

Leasehold properties are depreciated on a straight line basis over the length of the lease.

#### c) Stocks

Stocks are valued at the lower of cost and net realisable value of each item or group of items.

#### d) Leasing and Hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are dealt with in the profit and loss account as incurred.

<u>1997</u>	<u>1996</u>
<u>£</u>	<u>£</u>

### 2. SHARE CAPITAL

Authorised 2000 Ordinary shares of £1 each	<u>£ 2000</u>	<u>£ 2000</u>
Issued and fully paid 200 Ordinary shares of £1 each	<u>£ 200</u>	<u>£ 200</u>

### 3. FIXED ASSETS

	At 1.10.96	Additions / Charge	Disposals	At 30.9.97
Cost	8,695	156	-	8,851
Depreciation	5,345	1,053	-	6,398
	<u>£ 3,350</u>			<u>£ 2,453</u>