

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2004
for
Safebetter Ltd
T/A Diss Car Parts



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Safebetter Ltd
T/A Diss Car Parts

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for the Year Ended 30 September 2004

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Safebetter Ltd
T/A Diss Car Parts

Company Information
for the Year Ended 30 September 2004

DIRECTOR: L W Pollard

SECRETARY: A L Pollard

REGISTERED OFFICE: 146-147 Victoria Road
Diss
Norfolk
IP22 3XF

REGISTERED NUMBER: 02225852 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

Safebetter Ltd
T/A Diss Car Parts

Abbreviated Balance Sheet
30 September 2004

		30.9.04		30.9.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,975		13,499
CURRENT ASSETS:					
Stocks		71,690		69,325	
Debtors		38,357		37,853	
Cash at bank		11,846		14,432	
		121,893		121,610	
CREDITORS: Amounts falling due within one year	3	98,116		96,719	
NET CURRENT ASSETS:			23,777		24,891
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,752		38,390
CREDITORS: Amounts falling due after more than one year	3		(5,161)		(5,866)
PROVISIONS FOR LIABILITIES AND CHARGES:			(572)		(446)
			£37,019		£32,078
CAPITAL AND RESERVES:					
Called up share capital	4		200		200
Profit and loss account			36,819		31,878
SHAREHOLDERS' FUNDS:			£37,019		£32,078

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Safebetter Ltd
T/A Diss Car Parts

Abbreviated Balance Sheet
30 September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
L W Pollard - Director

Approved by the Board on 14/4/2005.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 October 2003	23,083
Additions	9,160
	<u> </u>
At 30 September 2004	32,243
	<u> </u>
DEPRECIATION:	
At 1 October 2003	9,584
Charge for year	3,684
	<u> </u>
At 30 September 2004	13,268
	<u> </u>
NET BOOK VALUE:	
At 30 September 2004	18,975
	<u> </u>
At 30 September 2003	13,499
	<u> </u>

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.04	30.9.03
	£	£
Hire purchase contracts	10,443	11,381
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
200	Ordinary	1	200	200
			<u> </u>	<u> </u>