

REGISTERED NUMBER 02225852 (England and Wales)

**Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2007**

**for**

**Safebetter Ltd  
T/A Diss Car Parts**

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2007**

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**Company Information**  
**for the Year Ended 30 September 2007**

<b>DIRECTOR</b>	L W Pollard
<b>SECRETARY</b>	C J Pollard
<b>REGISTERED OFFICE</b>	146-147 Victoria Road Diss Norfolk IP22 3XF
<b>REGISTERED NUMBER</b>	02225852 (England and Wales)
<b>ACCOUNTANTS</b>	HW, Chartered Accountants 8 Hopper Way Diss Business Park Diss Norfolk IP22 4GT

Abbreviated Balance Sheet  
30 September 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,050	8,869
<b>CURRENT ASSETS</b>			
Stocks		63,260	83,808
Debtors		34,542	65,348
Cash at bank and in hand		75,207	42,666
		<u>173,009</u>	<u>191,822</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>121,098</u>	<u>110,833</u>
<b>NET CURRENT ASSETS</b>		<u>51,911</u>	<u>80,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,961</u>	<u>89,858</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(3,611)	(1,187)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(125)</u>	<u>(58)</u>
<b>NET ASSETS</b>		<u><u>55,225</u></u>	<u><u>88,613</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		<u>55,025</u>	<u>88,413</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>55,225</u></u>	<u><u>88,613</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

18.5.08

and were signed by

  
L W Pollard - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	17,965
<b>DEPRECIATION</b>	
At 1 October 2006	9,096
Charge for year	1,819
At 30 September 2007	10,915
<b>NET BOOK VALUE</b>	
At 30 September 2007	7,050
At 30 September 2006	8,869

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
200	Ordinary	1	200	200

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	2007	2006
	£	£
<b>L W Pollard</b>		
Balance outstanding at start of year	28,974	10,475
Balance outstanding at end of year	-	28,974
Maximum balance outstanding during year	<u>28,974</u>	<u>28,974</u>