

Refuge Portfolio Managers Limited

Modified Balance Sheet

31 December 2012

**Registered Number 2225346**

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# Refuge Portfolio Managers Limited

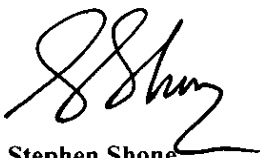
## Modified balance sheet as at 31 December 2012

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Amounts owed by group undertakings		657	657
<b>Creditors: amounts falling due within one year</b>	2	(19,562)	(19,562)
<b>Net current liabilities</b>		(18,905)	(18,905)
<b>Total assets less total liabilities</b>		(18,905)	(18,905)
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Profit and loss account		(18,905)	(18,905)
<b>Total shareholders' funds</b>		(18,905)	(18,905)

The directors confirm that

- for the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies,
- the members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Act, and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 1 and 2 were approved by the board of directors on 9 January 2013 and signed on its behalf by



**Stephen Shone**  
Director  
Refuge Portfolio Managers Limited  
Registered Number 2225346  
9 January 2013

The accounting policies and notes on page 2 form an integral part of these financial statements

# Refuge Portfolio Managers Limited

## Notes to the modified balance sheet as at 31 December 2012

### 1 Accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The company is a wholly owned subsidiary of The Royal London Mutual Insurance Society Limited and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within Financial Reporting Standard 8, 'Related Party Disclosures', not to disclose related party transactions entered into between two or more members of the group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group

### 2 Creditors: amounts falling due within one year

	2012 £000	2011 £000
Amounts owed to Group undertakings	19,562	19,562

The amounts owed to Group undertakings are repayable on demand and are unsecured

### 3 Called up share capital

	2012 £000	2011 £000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	-	-

### 4 Ultimate parent undertaking and controlling party

The Royal London Mutual Insurance Society Limited, which is a company registered in England and Wales, is the immediate and ultimate parent undertaking and controlling party

The Royal London Mutual Insurance Society Limited is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements. Copies of the financial statements of The Royal London Mutual Insurance Society Limited are available from the company's registered office, 55 Gracechurch Street, London, EC3V 0RL